



Investor Statement

June 29, 2008- August 31, 2020

Prepared for

UMF of Northern Illinois

UMF of Northern Illinois
77 W WASHINGTON ST #1820
CHICAGO, IL 60602

Advisor

James Lumberg
SouthCol Advisors LLC

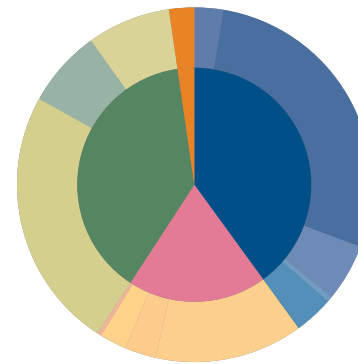
Aggregate Overview

All Accounts

Client Group Summary

Custom Start Date	Jun 29, 2008
Total Value	\$ 82,291,620.89
Supervised Value	81,996,260.26
Accrued Income	129,122.40
Net Investment ¹	\$ 44,778,444.11

Asset Allocation



Equity	39.99 %
Large-Cap Growth	2.62
Large-Cap Core	28.09
Large-Cap Value	5.25
Mid-Cap Value	0.45
Small-Cap Core	3.51
Small-Cap Value	0.07
International	19.21
Int'l Developed Mkts	13.50
Int'l Emerging Mkts	2.85
Global Equity	2.48
Foreign Large Cap Value	0.37
Fixed Income	38.50
Intermediate Bond	23.86
Short Bond	7.05
International Bond	7.60
Cash	2.30
Cash	2.30

Performance ²	This Quarter	Year-to-Date	From Custom Start Date
TWRR	7.61 %	6.87 %	5.46 %

Accounts ² / Benchmarks ³

	Market Value	Net ¹ Investment	Qtr to Date	Year to Date	Trailing ⁴ 1 Yr	Trailing ⁵ 3 Yrs	Trailing ⁶ 5 Yrs	Trailing ⁷ 10 Yrs	From Cust Start Date
1. Aggressive Model 44034236	\$ 10,634,338.93	\$ 4,250,661.01	Custom Start : Jul 30, 2008						
UMF - Aggressive Model	—	—	11.08 %	7.52 %	17.56 %	10.95 %	10.99 %	9.00 %	6.14 %
Benchmark: UMF Aggressive Blended Benchmark ⁸	—	—	10.05	5.00	15.25	9.46	9.98	9.35	6.69
2. Moderate Model 37943656	\$ 54,820,578.48	\$ 28,995,169.83	Custom Start : Jun 29, 2008						
UMF - Moderate Model	—	—	7.96	7.05	13.99	9.06	8.66	7.21	5.77
Benchmark: UMF Moderate Blended Benchmark ⁹	—	—	7.12	5.32	12.34	8.31	8.42	7.78	6.11
3. Conservative Model 26071320	\$ 11,364,605.69	\$ 6,790,039.06	Custom Start : Jul 1, 2008						
UMF - Conservative Model	—	—	4.44	5.84	9.42	6.47	6.00	5.63	5.30
Benchmark: UMF Conservative Blended Benchmark ¹⁰	—	—	4.01	5.13	8.82	6.77	6.60	6.04	5.50
4. Aggressive Ex-Carbon 200 Model 52388308	\$ 573,605.66	\$ 560,000.00	Custom Start : Aug 20, 2020						
UMF - Aggressive ExCarbon 200 Model	—	—	—	—	—	—	—	—	2.47
Benchmark: UMF Aggressive Blended Benchmark ¹¹	—	—	—	—	—	—	—	—	2.18

Aggregate Overview

All Accounts

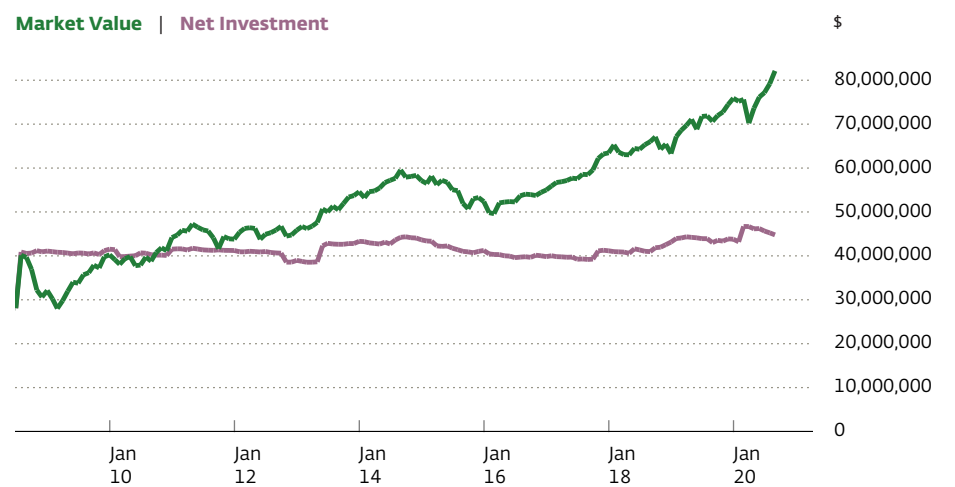
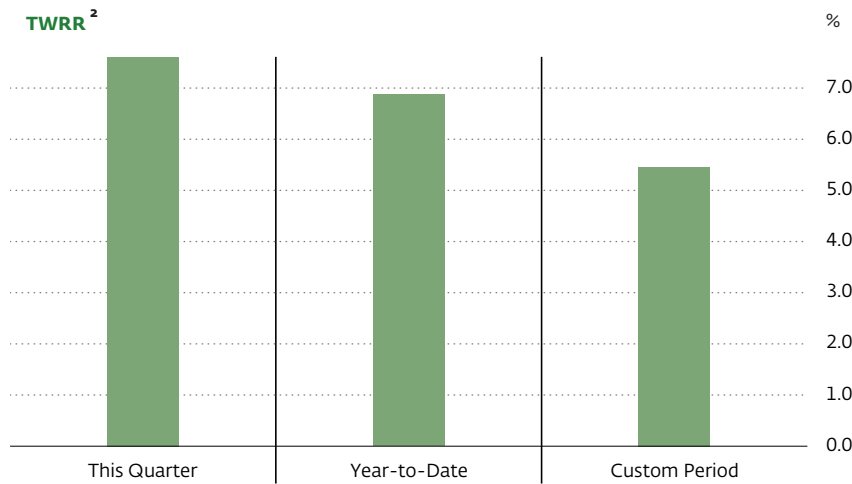
Accounts ² / Benchmarks ³	Market Value	Net ¹ Investment	Qtr to Date	Year to Date	Trailing ⁴ 1 Yr	Trailing ⁵ 3 Yrs	Trailing ⁶ 5 Yrs	Trailing ⁷ 10 Yrs	From Cust Start Date
5. Moderate ExCarbon 200 Model 30488589	\$ 1,930,094.42	\$ 1,705,063.16	Custom Start : Oct 19, 2018						
<i>UMF - Moderate ExCarbon 200 Model</i>	—	—	7.09	4.52	10.53	—	—	—	9.09
<i>Benchmark: UMF Moderate Blended Benchmark ¹²</i>	—	—	7.12	5.32	12.34	—	—	—	11.11
6. Conservative ExCarbon 200 Model 93904116	\$ 1,037,767.60	\$ 999,914.64	Custom Start : Mar 3, 2020						
<i>UMF - Conservative ExCarbon 200 Model</i>	—	—	4.00	—	—	—	—	—	3.98
<i>Benchmark: UMF Conservative Blended Benchmark ¹³</i>	—	—	4.01	—	—	—	—	—	5.86
7. Short-Term 83755139	\$ 1,238,037.30	\$ 1,203,016.05	Custom Start : Nov 20, 2015						
<i>Reporting Only Services</i>	—	—	0.38	2.16	2.83	2.26	—	—	2.24
8. Money Market 78140050	\$ 395,853.10	\$ 377,440.58	Custom Start : Nov 30, 2015						
<i>Reporting Only Services</i>	—	—	0.00	0.29	1.02	1.15	—	—	0.75
9. Funding Account 95185606	\$ 1,379.08	\$ -49.95	Custom Start : May 30, 2013						
<i>Funding Account</i>	—	—	0.00	1.11	1.62	22.56	12.98	—	8.78

Aggregate Overview

All Accounts

Performance Summary

Market Value vs. Net Investment



Quarterly Performance Statistics

Period	TWRR ² (%)
This Quarter	7.61
Q2 2020	11.40
Q1 2020	-10.85
Q4 2019	5.15
Q3 2019	0.84

Periodic Performance Statistics

Period	TWRR ^{2, 14} (%)
Year-to-Date	6.87
Trailing 1 Year	13.64
Trailing 3 Year	8.84
Trailing 5 Year	8.51
Custom Period	5.46

Aggregate Overview

All Accounts

Aggregate Overview Footnotes

- ¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client for the period from Jun 29, 2008 to Aug 31, 2020. This includes Misc. Expenses received from the custodian.
- ² Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).
- ³ A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Yearly performance values (e.g. Trailing 3 Years) shown are from the specified period up to Aug 31, 2020. The benchmark(s) for the account(s) 44034236, 37943656, 26071320, 52388308, 30488589, 93904116 are customized benchmarks that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. This report has been generated on the platform powered by Envestnet (the "Platform Manager"). If your report contains data from periods prior to the time your account was set up on the platform, that data was supplied by third-party sources and has not been independently verified by Platform Manager.
- ⁴ Trailing 1 Year is Aug 31, 2019 to Aug 31, 2020
- ⁵ Trailing 3 Year is Aug 31, 2017 to Aug 31, 2020 , annualized
- ⁶ Trailing 5 Year is Aug 31, 2015 to Aug 31, 2020 , annualized
- ⁷ Trailing 10 Year is Aug 31, 2010 to Aug 31, 2020 , annualized
- ⁸ Benchmark designates 85% MSCI All Country World Index World(USD)(TRN), 15% Bloomberg Barclays Capital U.S. Aggregate Bond TR (7/30/2008 - 1/1/2018), 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.
- ⁹ Benchmark designates 60% MSCI All Country World Index World(USD)(TRN), 40% Bloomberg Barclays Capital U.S. Aggregate Bond TR (6/29/2008 - 1/1/2018), 38% Russell 1000 TR, 26% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

Aggregate Overview

All Accounts

Aggregate Overview Footnotes

¹⁰ Benchmark designates 65% Bloomberg Barclays Capital U.S. Aggregate Bond TR, 35% MSCI All Country World Index World(USD)(TRN) (7/1/2008 - 1/1/2018), 44% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

¹¹ Benchmark designates 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (8/20/2020 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

¹² Benchmark designates 38% Russell 1000 TR, 26% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (10/19/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

¹³ Benchmark designates 44% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (3/3/2020 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

¹⁴ Returns for greater than one year are annualized.

Activity and Performance Summary

UMF - Aggressive Model | 44034236

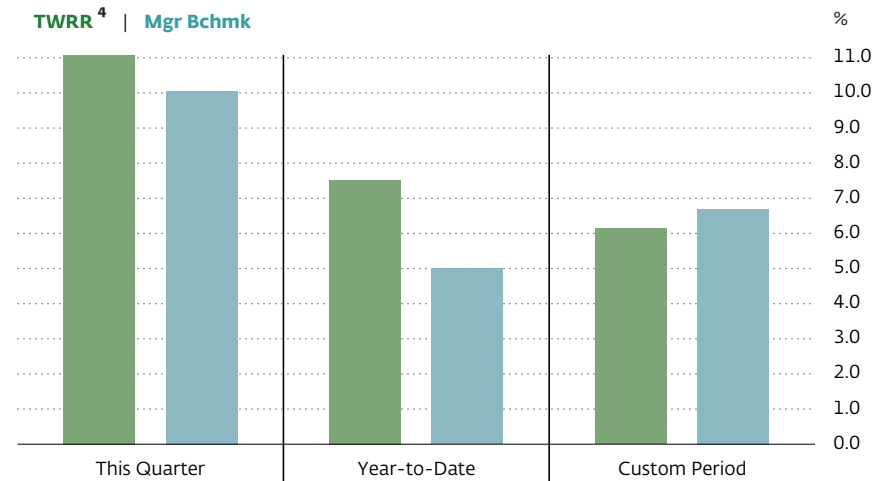
Account Summary

Total Value	\$ 10,648,770.17
Accrued Income	15,603.70
Net Investment ¹	\$ 4,250,661.01
Custom Start Date	Jul 30, 2008

Account Activity ²

	This Quarter	Year-to-Date
Beginning Value	\$ 10,121,384.57	\$ 10,319,047.40
Contributions	19,339.53	329,642.94
Withdrawals	-607,309.67	-781,168.04
Capital Appreciation	1,077,663.42	655,059.18
Dividends	28,404.74	121,146.22
Interest	3,257.46	14,392.01
Advisory Fees	-7,226.17	-20,751.94

Performance Summary ³



Quarterly Performance Statistics ³

	TWRR ⁴	Mgr Bchmk
This Quarter	11.08 %	10.05 %
Q2 2020	17.07	17.63
Q1 2020	-17.32	-18.89
Q4 2019	7.62	7.88
Q3 2019	0.46	0.62

Periodic Performance Statistics ³

	TWRR ^{4, 5}	Mgr Bchmk	
Year-to-Date	7.52 %	5.00 %	
Trailing 1 Year	Aug 31, 2019 - Aug 31, 2020	17.56	15.25
Trailing 3 Year	Aug 31, 2017 - Aug 31, 2020	10.95	9.46
Trailing 5 Year	Aug 31, 2015 - Aug 31, 2020	10.99	9.98
Custom Period	Jul 30, 2008 - Aug 31, 2020	6.14	6.69

Activity and Performance Summary

UMF - Aggressive Model | 44034236

Activity and Performance Summary Footnotes

¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client for the period from Jul 30, 2008 to Aug 31, 2020. This includes Misc. Expenses received from the custodian.

² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period.

³ These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 85% MSCI All Country World Index World(USD)(TRN), 15% Bloomberg Barclays Capital U.S. Aggregate Bond TR (7/30/2008 - 1/1/2018), 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

⁴ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

⁵ Returns for greater than one year are annualized.

Copyright © 2020 by S&P Dow Jones Indices LLC, a subsidiary of McGraw Hill Financial, Inc. All rights reserved. Redistribution or reproduction in whole or in part is prohibited without written the permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ('SPFS') and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ('Dow Jones'). Neither S&P Dow Jones Indices LLC, SPFS, Dow Jones, their affiliates, nor their third party licensors make any representation or warranty, express or implied, with respect to the Index and none shall have any liability for any errors, omissions, or interruptions in the Index or the data included therein.

Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

The Merrill Lynch Indices are used with permission. Copyright 2020, Merrill Lynch, Pierce, Fenner & Smith Incorporated. All rights reserved. The Merrill Lynch Indices may not be copied, used or distributed without Merrill Lynch's prior written approval.

Performance by Manager

UMF - Aggressive Model | 44034236

Manager ¹ / Benchmark ²	Market Value	Manager Pct	Qtr to Date	Year to Date	Trailing ³ 1 Yr	Trailing ⁴ 3 Yrs	From Cust Start Date
Large-Cap Core	\$ 5,843,808.66	55.00 %	Custom Start: Dec 19, 2016				
Quantitative Portfolio: Impact Large Cap Core Portfolio - ESG	—	—	15.66 %	13.77 %	25.92 %	17.52 %	16.94 %
Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date)	—	—	13.92	11.46	23.64	14.93	15.07
Small-Cap Core	\$ 518,028.53	4.87	Custom Start: Dec 27, 2017				
Quantitative Portfolio: Impact Small Cap Core Portfolio - ESG	—	—	6.74	-4.32	6.43	—	1.61
Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date)	—	—	8.74	-3.70	7.69	—	2.87
Int'l Developed Mkts	\$ 2,281,000.42	21.46	Custom Start: Dec 27, 2017				
Quantitative Portfolio: Impact International ADR Portfolio - ESG	—	—	7.76	-1.84	9.86	—	2.91
Benchmark: BNYM Dev Mkt Classic ADR Ind	—	—	7.02	-4.85	5.93	—	0.28
Int'l Emerging Mkts	\$ 525,365.34	4.94	Custom Start: Dec 27, 2017				
Quantitative Portfolio: Impact Emerging Markets ADR Portfolio - ESG	—	—	12.39	1.45	17.14	—	2.67
Benchmark: BNYM Emg Mkt Classic ADR Ind	—	—	13.15	2.34	18.89	—	2.88
Intermediate Bond	\$ 937,832.30	8.83	Custom Start: Oct 9, 2015				
Tom Johnson Intermediate Fixed Income Managed Account UMA	—	—	0.32	5.52	5.56	4.06	3.44
Benchmark: Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR	—	—	0.63	5.94	5.95	4.28	3.46
Short Bond	\$ 208,236.54	1.96	Custom Start: Dec 19, 2016				
Vanguard Short-Term Federal Adm	—	—	0.28	3.79	3.84	2.83	2.69
Benchmark: Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR	—	—	0.22	3.11	3.66	2.79	2.64
International Bond	\$ 312,360.00	2.94	Custom Start: Sep 12, 2016				
PIMCO International Bond (USD-Hdg) Instl	—	—	1.30	3.07	1.94	4.53	4.14
Benchmark: Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD	—	—	0.00	2.28	0.72	4.54	3.60

Performance by Manager Footnotes

¹ Performance is shown gross of all fees.

Performance by Manager

UMF - Aggressive Model | 44034236

Performance by Manager Footnotes

² A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

³ Trailing 1 Year indicates the period from Aug 31, 2019 to Aug 31, 2020.

⁴ Trailing 3 Years indicates the period from Aug 31, 2017 to Aug 31, 2020.

Activity and Performance Summary

UMF - Moderate Model | 37943656

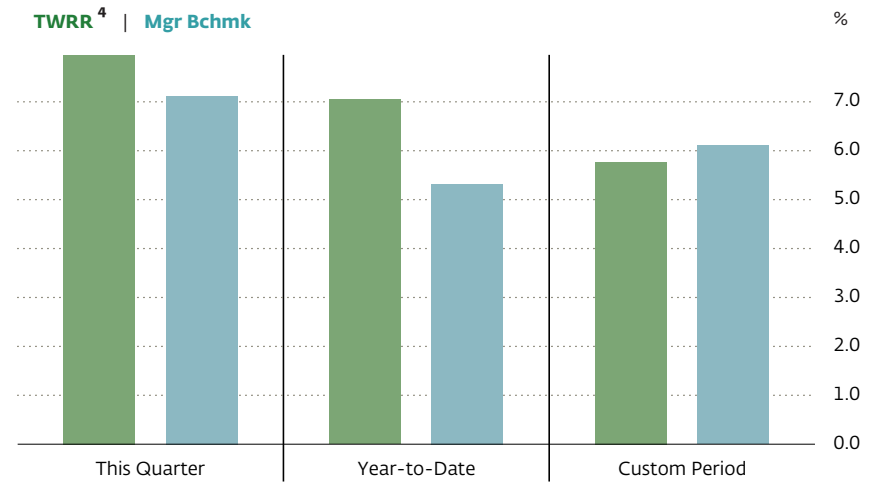
Account Summary

Total Value	\$ 54,820,584.80
Accrued Income	87,714.00
Net Investment¹	\$ 28,995,169.83
Custom Start Date	Jun 29, 2008

Account Activity²

	This Quarter	Year-to-Date
Beginning Value	\$ 51,125,883.03	\$ 52,026,983.48
Contributions	0.00	1,009,750.91
Withdrawals	-365,799.40	-1,839,999.35
Capital Appreciation	3,940,919.32	3,059,756.32
Dividends	113,874.21	486,687.65
Interest	47,302.45	196,245.42
Advisory Fees	-37,594.24	-108,722.75

Performance Summary³



Quarterly Performance Statistics³

	TWRR ⁴	Mgr Bchmk
This Quarter	7.96 %	7.12 %
Q2 2020	11.89	12.92
Q1 2020	-11.38	-12.92
Q4 2019	5.27	5.48
Q3 2019	0.88	1.27

Periodic Performance Statistics³

	TWRR ^{4,5}	Mgr Bchmk	
Year-to-Date	7.05 %	5.32 %	
Trailing 1 Year	Aug 31, 2019 - Aug 31, 2020	13.99	12.34
Trailing 3 Year	Aug 31, 2017 - Aug 31, 2020	9.06	8.31
Trailing 5 Year	Aug 31, 2015 - Aug 31, 2020	8.66	8.42
Custom Period	Jun 29, 2008 - Aug 31, 2020	5.77	6.11

Activity and Performance Summary

UMF - Moderate Model | 37943656

Activity and Performance Summary Footnotes

- ¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client for the period from Jun 29, 2008 to Aug 31, 2020. This includes Misc. Expenses received from the custodian.
- ² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period.
- ³ These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 60% MSCI All Country World Index World(USD)(TRN), 40% Bloomberg Barclays Capital U.S. Aggregate Bond TR (6/29/2008 - 1/1/2018), 38% Russell 1000 TR, 26% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.
- ⁴ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).
- ⁵ Returns for greater than one year are annualized.

Copyright © 2020 by S&P Dow Jones Indices LLC, a subsidiary of McGraw Hill Financial, Inc. All rights reserved. Redistribution or reproduction in whole or in part is prohibited without written the permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ('SPFS') and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ('Dow Jones'). Neither S&P Dow Jones Indices LLC, SPFS, Dow Jones, their affiliates, nor their third party licensors make any representation or warranty, express or implied, with respect to the Index and none shall have any liability for any errors, omissions, or interruptions in the Index or the data included therein.

Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

The Merrill Lynch Indices are used with permission. Copyright 2020, Merrill Lynch, Pierce, Fenner & Smith Incorporated. All rights reserved. The Merrill Lynch Indices may not be copied, used or distributed without Merrill Lynch's prior written approval.

Performance by Manager

UMF - Moderate Model | 37943656

Manager ¹ / Benchmark ²	Market Value	Manager Pct	Qtr to Date	Year to Date	Trailing ³ 1 Yr	Trailing ⁴ 3 Yrs	From Cust Start Date
Large-Cap Core	\$ 21,898,453.60	39.94 %	Custom Start: Dec 19, 2016				
Quantitative Portfolio: Impact Large Cap Core Portfolio - ESG	—	—	15.84 %	13.86 %	25.93 %	17.55 %	17.06 %
Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date)	—	—	13.92	11.46	23.64	14.93	15.07
Small-Cap Core	\$ 2,157,426.70	3.94	Custom Start: Dec 27, 2017				
Quantitative Portfolio: Impact Small Cap Core Portfolio - ESG	—	—	6.67	-4.51	6.61	—	2.02
Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date)	—	—	8.74	-3.70	7.69	—	2.87
Int'l Developed Mkts	\$ 8,167,241.74	14.90	Custom Start: Dec 27, 2017				
Quantitative Portfolio: Impact International ADR Portfolio - ESG	—	—	7.84	-1.72	9.87	—	2.93
Benchmark: BNYM Dev Mkt Classic ADR Ind	—	—	7.02	-4.85	5.93	—	0.28
Int'l Emerging Mkts	\$ 1,620,307.65	2.96	Custom Start: Dec 27, 2017				
Quantitative Portfolio: Impact Emerging Markets ADR Portfolio - ESG	—	—	12.55	1.13	16.97	—	2.62
Benchmark: BNYM Emg Mkt Classic ADR Ind	—	—	13.15	2.34	18.89	—	2.88
Intermediate Bond	\$ 13,619,543.75	24.85	Custom Start: Oct 9, 2015				
Tom Johnson Intermediate Fixed Income Managed Account UMA	—	—	0.30	5.18	5.12	3.96	3.38
Benchmark: Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR	—	—	0.63	5.94	5.95	4.28	3.46
Short Bond	\$ 3,149,970.73	5.75	Custom Start: Dec 19, 2016				
Vanguard Short-Term Federal Adm	—	—	0.31	3.84	4.08	2.92	2.78
Benchmark: Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR	—	—	0.22	3.11	3.66	2.79	2.64
International Bond	\$ 4,199,734.65	7.66	Custom Start: Sep 12, 2016				
PIMCO International Bond (USD-Hdg) Instl	—	—	1.31	3.10	1.99	4.57	3.90
Benchmark: Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD	—	—	0.00	2.28	0.72	4.54	3.60

Performance by Manager Footnotes

¹ Performance is shown gross of all fees.

Performance by Manager

UMF - Moderate Model | 37943656

Performance by Manager Footnotes

² A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

³ Trailing 1 Year indicates the period from Aug 31, 2019 to Aug 31, 2020.

⁴ Trailing 3 Years indicates the period from Aug 31, 2017 to Aug 31, 2020.

Activity and Performance Summary

UMF - Conservative Model | 26071320

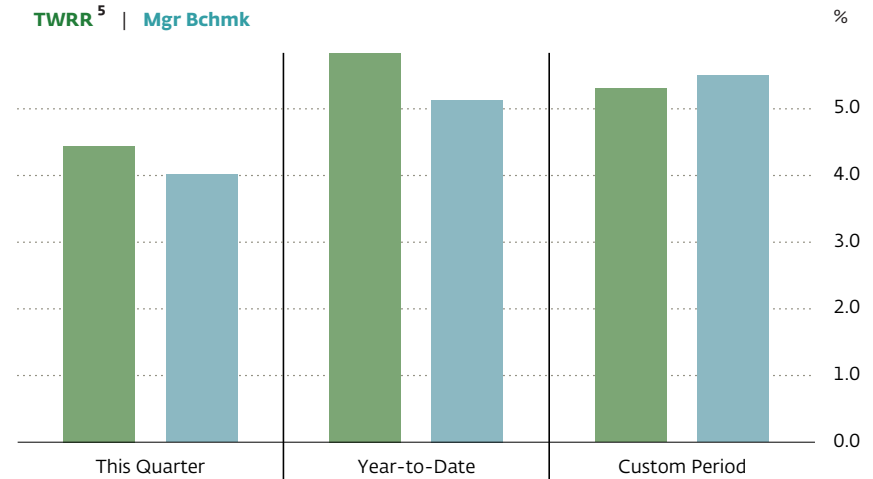
Account Summary

Total Value	\$ 11,644,595.45
Supervised Value	11,364,605.69
Accrued Income	20,685.46
Net Investment ¹	\$ 6,790,039.06
Custom Start Date	Jul 1, 2008

Account Activity ²

	This Quarter	Year-to-Date
Beginning Value	\$ 11,009,898.68 ³	\$ 11,175,240.65 ³
Contributions	36,044.44	883,754.13
Withdrawals	-171,853.50	-1,343,564.64
Capital Appreciation	462,707.22	524,045.25
Dividends	18,495.57	78,428.55
Interest	18,477.98	73,514.57
Advisory Fees	-8,630.74	-25,456.23

Performance Summary ⁴



Quarterly Performance Statistics ⁴

	TWRR ⁵	Mgr Bchmk
This Quarter	4.44 %	4.01 %
Q2 2020	6.95	8.03
Q1 2020	-5.24	-6.44
Q4 2019	2.89	3.01
Q3 2019	0.97	1.91

Periodic Performance Statistics ⁴

	TWRR ^{5, 6}	Mgr Bchmk	
Year-to-Date	5.84 %	5.13 %	
Trailing 1 Year	Aug 31, 2019 - Aug 31, 2020	9.42	8.82
Trailing 3 Year	Aug 31, 2017 - Aug 31, 2020	6.47	6.77
Trailing 5 Year	Aug 31, 2015 - Aug 31, 2020	6.00	6.60
Custom Period	Jul 1, 2008 - Aug 31, 2020	5.30	5.50

Activity and Performance Summary

UMF - Conservative Model | 26071320

Activity and Performance Summary Footnotes

¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client for the period from Jul 1, 2008 to Aug 31, 2020. This includes Misc. Expenses received from the custodian.

² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period.

³ Account value shown excludes unsupervised assets. Unsupervised assets are not included in TWRR computations.

⁴ These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 65% Bloomberg Barclays Capital U.S. Aggregate Bond TR, 35% MSCI All Country World Index World(USD)(TRN) (7/1/2008 - 1/1/2018), 44% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

⁵ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

⁶ Returns for greater than one year are annualized.

Copyright © 2020 by S&P Dow Jones Indices LLC, a subsidiary of McGraw Hill Financial, Inc. All rights reserved. Redistribution or reproduction in whole or in part is prohibited without written the permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("SPFS") and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Neither S&P Dow Jones Indices LLC, SPFS, Dow Jones, their affiliates, nor their third party licensors make any representation or warranty, express or implied, with respect to the Index and none shall have any liability for any errors, omissions, or interruptions in the Index or the data included therein.

Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

The Merrill Lynch Indices are used with permission. Copyright 2020, Merrill Lynch, Pierce, Fenner & Smith Incorporated. All rights reserved. The Merrill Lynch Indices may not be copied, used or distributed without Merrill Lynch's prior written approval.

Performance by Manager

UMF - Conservative Model | 26071320

Manager ¹ / Benchmark ²	Market Value	Manager Pct	Qtr to Date	Year to Date	Trailing ³ 1 Yr	Trailing ⁴ 3 Yrs	From Cust Start Date
Large-Cap Core	\$ 2,393,701.12	21.07 %	Custom Start: Dec 19, 2016				
Quantitative Portfolio: Impact Large Cap Core Portfolio - ESG	—	—	15.79 %	13.61 %	25.38 %	17.99 %	17.31 %
Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date)	—	—	13.92	11.46	23.64	14.93	15.07
Small-Cap Core	\$ 229,238.17	2.02	Custom Start: Dec 27, 2017				
Quantitative Portfolio: Impact Small Cap Core Portfolio - ESG	—	—	6.67	-4.89	6.04	—	0.00
Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date)	—	—	8.74	-3.70	7.69	—	2.87
Int'l Developed Mkts	\$ 1,040,228.18	9.16	Custom Start: Dec 27, 2017				
Quantitative Portfolio: Impact International ADR Portfolio - ESG	—	—	7.77	-1.78	9.90	—	2.81
Benchmark: BNYM Dev Mkt Classic ADR Ind	—	—	7.02	-4.85	5.93	—	0.28
Int'l Emerging Mkts	\$ 229,499.62	2.02	Custom Start: Dec 27, 2017				
Quantitative Portfolio: Impact Emerging Markets ADR Portfolio - ESG	—	—	12.34	0.70	16.33	—	2.42
Benchmark: BNYM Emg Mkt Classic ADR Ind	—	—	13.15	2.34	18.89	—	2.88
Intermediate Bond	\$ 4,899,592.91	43.14	Custom Start: Oct 9, 2015				
Tom Johnson Intermediate Fixed Income Managed Account UMA	—	—	0.28	5.27	5.25	3.97	3.37
Benchmark: Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR	—	—	0.63	5.94	5.95	4.28	3.46
Short Bond	\$ 1,003,997.42	8.84	Custom Start: Dec 19, 2016				
Vanguard Short-Term Federal Adm	—	—	0.30	3.84	4.06	2.91	2.74
Benchmark: Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR	—	—	0.22	3.11	3.66	2.79	2.64
International Bond	\$ 1,561,810.07	13.75	Custom Start: Sep 12, 2016				
PIMCO International Bond (USD-Hdg) Instl	—	—	1.32	3.09	1.99	4.56	3.89
Benchmark: Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD	—	—	0.00	2.28	0.72	4.54	3.60

Performance by Manager Footnotes

¹ Performance is shown gross of all fees.

Performance by Manager

UMF - Conservative Model | 26071320

Performance by Manager Footnotes

² A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

³ Trailing 1 Year indicates the period from Aug 31, 2019 to Aug 31, 2020.

⁴ Trailing 3 Years indicates the period from Aug 31, 2017 to Aug 31, 2020.

Activity and Performance Summary

UMF - Aggressive ExCarbon 200 Model | 52388308

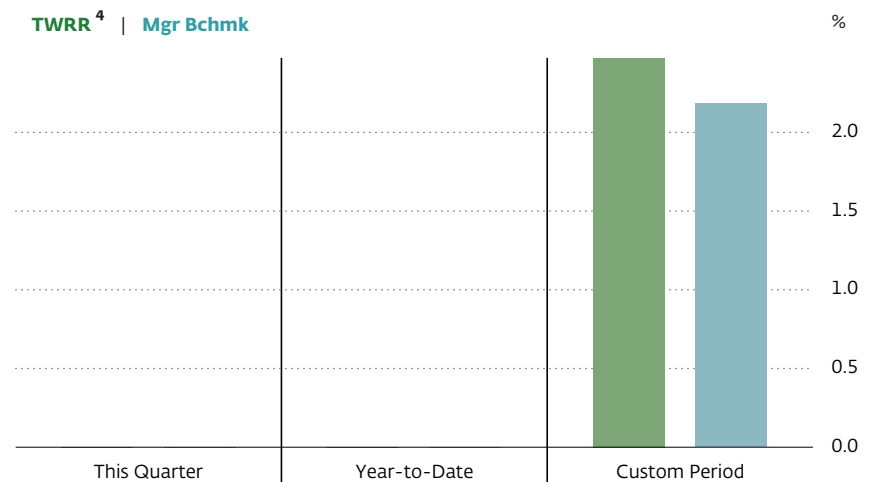
Account Summary

Total Value	\$ 573,605.66
Accrued Income	247.60
Net Investment ¹	\$ 560,000.00
Custom Start Date	Aug 20, 2020

Account Activity ²

	Custom Period
Beginning Value	\$ 560,000.00
Contributions	0.00
Withdrawals	0.00
Capital Appreciation	13,689.78
Dividends	11.71
Interest	-95.83
Advisory Fees	0.00

Performance Summary ³



Periodic Performance Statistics ³

Custom Period	Aug 20, 2020 - Aug 31, 2020	TWRR ⁴	Mgr Bchmk
		2.47 %	2.18 %

Activity and Performance Summary Footnotes

¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client for the period from Aug 20, 2020 to Aug 31, 2020. This includes Misc. Expenses received from the custodian.

² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period.

³ These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (8/20/2020 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

Activity and Performance Summary

UMF - Aggressive ExCarbon 200 Model | 52388308

Activity and Performance Summary Footnotes

⁴ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

Copyright © 2020 by S&P Dow Jones Indices LLC, a subsidiary of McGraw Hill Financial, Inc. All rights reserved. Redistribution or reproduction in whole or in part is prohibited without written the permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ('SPFS') and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ('Dow Jones'). Neither S&P Dow Jones Indices LLC, SPFS, Dow Jones, their affiliates, nor their third party licensors make any representation or warranty, express or implied, with respect to the Index and none shall have any liability for any errors, omissions, or interruptions in the Index or the data included therein.

Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

The Merrill Lynch Indices are used with permission. Copyright 2020, Merrill Lynch, Pierce, Fenner & Smith Incorporated. All rights reserved. The Merrill Lynch Indices may not be copied, used or distributed without Merrill Lynch's prior written approval.

Performance by Manager

UMF - Aggressive ExCarbon 200 Model | 52388308

Manager ¹ / Benchmark ²	Market Value	Manager Pct	Qtr to Date	Year to Date	Trailing 1 Yr	Trailing 3 Yrs	From Cust Start Date
Global Equity	\$ 495,643.15	86.40 %	Custom Start: Aug 21, 2020				
Quantitative Portfolio: Impact Global - ESG - ex-Carbon Underground 200	—	—	—	—	—	—	2.76 %
Benchmark: 63% Russell 1000 TR, 26% BNYM Dev Mkt Classic ADR Ind, 6% Russell 2000 TR, 5% BNYM Emg Mkt Classic ADR Ind	—	—	—	—	—	—	2.50
Intermediate Bond	\$ 50,072.24	8.73	Custom Start: Aug 21, 2020				
Tom Johnson Intermediate Fixed Income Managed Account UMA	—	—	—	—	—	—	-0.44
Benchmark: Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR	—	—	—	—	—	—	0.02
Short Bond	\$ 11,168.19	1.95	Custom Start: Aug 21, 2020				
Vanguard Short-Term Federal Adm	—	—	—	—	—	—	0.12
Benchmark: Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR	—	—	—	—	—	—	0.06
International Bond	\$ 16,722.09	2.92	Custom Start: Aug 21, 2020				
PIMCO International Bond (USD-Hdg) Instl	—	—	—	—	—	—	-0.32
Benchmark: Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD	—	—	—	—	—	—	-0.48

Performance by Manager Footnotes

¹ Performance is shown gross of all fees.

² A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Activity and Performance Summary

UMF - Moderate ExCarbon 200 Model | 30488589

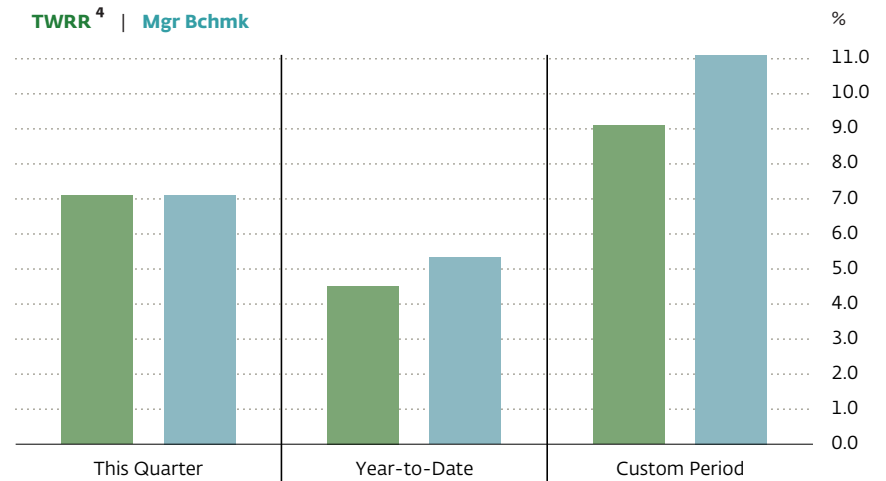
Account Summary

Total Value	\$ 1,931,027.73
Accrued Income	2,952.67
Net Investment¹	\$ 1,705,063.16
Custom Start Date	Oct 19, 2018

Account Activity²

	This Quarter	Year-to-Date
Beginning Value	\$ 1,803,846.51	\$ 1,252,689.00
Contributions	0.00	607,511.35
Withdrawals	-1,760.56	-32,772.74
Capital Appreciation	123,536.19	85,141.10
Dividends	4,571.90	16,862.37
Interest	1,672.88	5,346.45
Advisory Fees	-1,634.06	-4,385.61

Performance Summary³



Quarterly Performance Statistics³

	TWRR ⁴	Mgr Bchmk
This Quarter	7.09 %	7.12 %
Q2 2020	10.59	12.92
Q1 2020	-11.75	-12.92
Q4 2019	4.61	5.48
Q3 2019	0.97	1.27

Periodic Performance Statistics³

	TWRR ^{4,5}	Mgr Bchmk
Year-to-Date	4.52 %	5.32 %
Trailing 1 Year	Aug 31, 2019 - Aug 31, 2020	10.53
Custom Period	Oct 19, 2018 - Aug 31, 2020	9.09

Activity and Performance Summary Footnotes

¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client for the period from Oct 19, 2018 to Aug 31, 2020. This includes Misc. Expenses received from the custodian.

Activity and Performance Summary

UMF - Moderate ExCarbon 200 Model | 30488589

Activity and Performance Summary Footnotes

² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period.

³ These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 38% Russell 1000 TR, 26% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (10/19/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

⁴ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

⁵ Returns for greater than one year are annualized.

Copyright © 2020 by S&P Dow Jones Indices LLC, a subsidiary of McGraw Hill Financial, Inc. All rights reserved. Redistribution or reproduction in whole or in part is prohibited without written the permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ('SPFS') and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ('Dow Jones'). Neither S&P Dow Jones Indices LLC, SPFS, Dow Jones, their affiliates, nor their third party licensors make any representation or warranty, express or implied, with respect to the Index and none shall have any liability for any errors, omissions, or interruptions in the Index or the data included therein.

Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

The Merrill Lynch Indices are used with permission. Copyright 2020, Merrill Lynch, Pierce, Fenner & Smith Incorporated. All rights reserved. The Merrill Lynch Indices may not be copied, used or distributed without Merrill Lynch's prior written approval.

Performance by Manager

UMF - Moderate ExCarbon 200 Model | 30488589

Manager ¹ / Benchmark ²	Market Value	Manager Pct	Qtr to Date	Year to Date	Trailing ³ 1 Yr	Trailing 3 Yrs	From Cust Start Date
Global Equity	\$ 1,189,483.44	61.63 %	Custom Start: Oct 19, 2018				
Quantitative Portfolio: Impact Global - ESG - ex-Carbon Underground 200	—	—	11.74 %	4.74 %	15.58 %	—	12.63 %
Benchmark: 63% Russell 1000 TR, 26% BNYM Dev Mkt Classic ADR Ind, 6% Russell 2000 TR, 5% BNYM Emg Mkt Classic ADR Ind	—	—	11.57	4.98	16.93	—	12.00
Intermediate Bond	\$ 481,063.71	24.92	Custom Start: Oct 22, 2018				
Tom Johnson Intermediate Fixed Income Managed Account UMA	—	—	0.25	4.94	4.93	—	6.35
Benchmark: Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR	—	—	0.63	5.94	5.95	—	8.00
Short Bond	\$ 111,333.23	5.77	Custom Start: Oct 19, 2018				
Vanguard Short-Term Federal Adm	—	—	0.26	3.63	3.87	—	4.65
Benchmark: Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR	—	—	0.22	3.11	3.66	—	4.50
International Bond	\$ 148,214.07	7.68	Custom Start: Oct 19, 2018				
PIMCO International Bond (USD-Hdg) Instl	—	—	1.30	3.00	1.86	—	5.69
Benchmark: Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD	—	—	0.00	2.28	0.72	—	6.41

Performance by Manager Footnotes

¹ Performance is shown gross of all fees.

² A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

³ Trailing 1 Year indicates the period from Aug 31, 2019 to Aug 31, 2020.

Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Activity and Performance Summary

UMF - Conservative ExCarbon 200 Model | 93904116

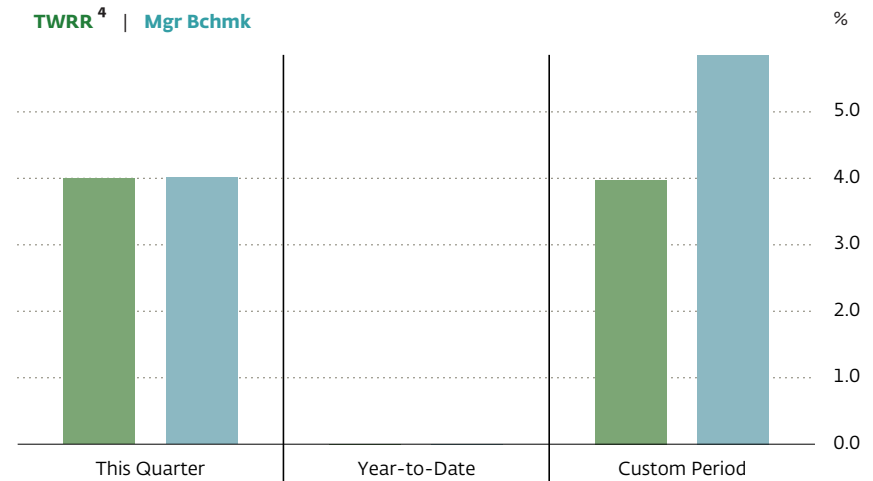
Account Summary

Total Value	\$ 1,037,767.60
Accrued Income	1,918.97
Net Investment¹	\$ 999,914.64
Custom Start Date	Mar 3, 2020

Account Activity²

	This Quarter	Custom Period
Beginning Value	\$ 997,577.25	\$ 1,000,000.00
Contributions	0.00	0.00
Withdrawals	0.00	0.00
Capital Appreciation	37,739.30	32,182.32
Dividends	1,753.93	5,233.39
Interest	1,627.25	2,426.11
Advisory Fees	-885.14	-1,988.86

Performance Summary³



Quarterly Performance Statistics³

	TWRR ⁴	Mgr Bchmk
This Quarter	4.00 %	4.01 %
Q2 2020	6.16	8.03

Periodic Performance Statistics³

	TWRR ⁴	Mgr Bchmk
Custom Period Mar 3, 2020 - Aug 31, 2020	3.98 %	5.86 %

Activity and Performance Summary Footnotes

¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client for the period from Mar 3, 2020 to Aug 31, 2020. This includes Misc. Expenses received from the custodian.

² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period.

Activity and Performance Summary

UMF - Conservative ExCarbon 200 Model | 93904116

Activity and Performance Summary Footnotes

³ These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 44% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (3/3/2020 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

⁴ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

Copyright © 2020 by S&P Dow Jones Indices LLC, a subsidiary of McGraw Hill Financial, Inc. All rights reserved. Redistribution or reproduction in whole or in part is prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ('SPFS') and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ('Dow Jones'). Neither S&P Dow Jones Indices LLC, SPFS, Dow Jones, their affiliates, nor their third party licensors make any representation or warranty, express or implied, with respect to the Index and none shall have any liability for any errors, omissions, or interruptions in the Index or the data included therein.

Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

The Merrill Lynch Indices are used with permission. Copyright 2020, Merrill Lynch, Pierce, Fenner & Smith Incorporated. All rights reserved. The Merrill Lynch Indices may not be copied, used or distributed without Merrill Lynch's prior written approval.

Performance by Manager

UMF - Conservative ExCarbon 200 Model | 93904116

Manager ¹ / Benchmark ²	Market Value	Manager Pct	Qtr to Date	Year to Date	Trailing 1 Yr	Trailing 3 Yrs	From Cust Start Date
Global Equity	\$ 360,157.24	34.70 %	Custom Start: Mar 4, 2020				
Quantitative Portfolio: Impact Global - ESG - ex-Carbon Underground 200	—	—	11.78 %	—	—	—	6.96 %
Benchmark: 63% Russell 1000 TR, 26% BNYM Dev Mkt Classic ADR Ind, 6% Russell 2000 TR, 5% BNYM Emg Mkt Classic ADR Ind	—	—	11.57	—	—	—	9.76
Intermediate Bond	\$ 446,990.39	43.08	Custom Start: Mar 4, 2020				
Tom Johnson Intermediate Fixed Income Managed Account UMA	—	—	0.28	—	—	—	2.19
Benchmark: Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR	—	—	0.63	—	—	—	2.28
Short Bond	\$ 139,495.58	13.44	Custom Start: Mar 4, 2020				
Vanguard Short-Term Federal Adm	—	—	0.31	—	—	—	1.84
Benchmark: Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR	—	—	0.22	—	—	—	1.27
International Bond	\$ 91,124.43	8.78	Custom Start: Mar 4, 2020				
PIMCO International Bond (USD-Hdg) Instl	—	—	1.32	—	—	—	0.89
Benchmark: Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD	—	—	0.00	—	—	—	-0.56

Performance by Manager Footnotes

¹ Performance is shown gross of all fees.

² A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Activity and Performance Summary

Reporting Only Services | 83755139

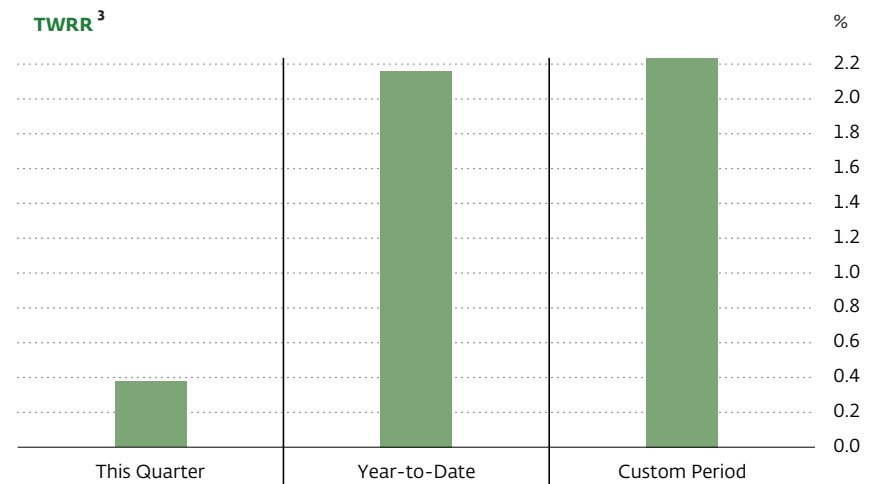
Account Summary

Total Value	\$ 1,238,037.30
Net Investment ¹	\$ 1,203,016.05
Custom Start Date	Nov 20, 2015

Account Activity ²

	This Quarter	Year-to-Date
Beginning Value	\$ 1,574,129.37	\$ 307,445.54
Contributions	0.00	3,384,450.92
Withdrawals	-341,449.00	-2,481,128.13
Capital Appreciation	2,843.81	9,116.79
Dividends	2,513.12	18,152.18
Interest	0.00	0.00
Advisory Fees	0.00	0.00

Performance Summary



Quarterly Performance Statistics

	TWRR ³
This Quarter	0.38 %
Q2 2020	3.74
Q1 2020	-1.90
Q4 2019	0.43
Q3 2019	0.67

Periodic Performance Statistics

	Period	TWRR ^{3, 4}
Year-to-Date		2.16 %
Trailing 1 Year	Aug 31, 2019 - Aug 31, 2020	2.83
Trailing 3 Year	Aug 31, 2017 - Aug 31, 2020	2.26
Custom Period	Nov 20, 2015 - Aug 31, 2020	2.24

Activity and Performance Summary

Reporting Only Services | 83755139

Activity and Performance Summary Footnotes

- ¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client for the period from Nov 20, 2015 to Aug 31, 2020. This includes Misc. Expenses received from the custodian.
- ² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period.
- ³ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).
- ⁴ Returns for greater than one year are annualized.

Activity and Performance Summary

Reporting Only Services | 78140050

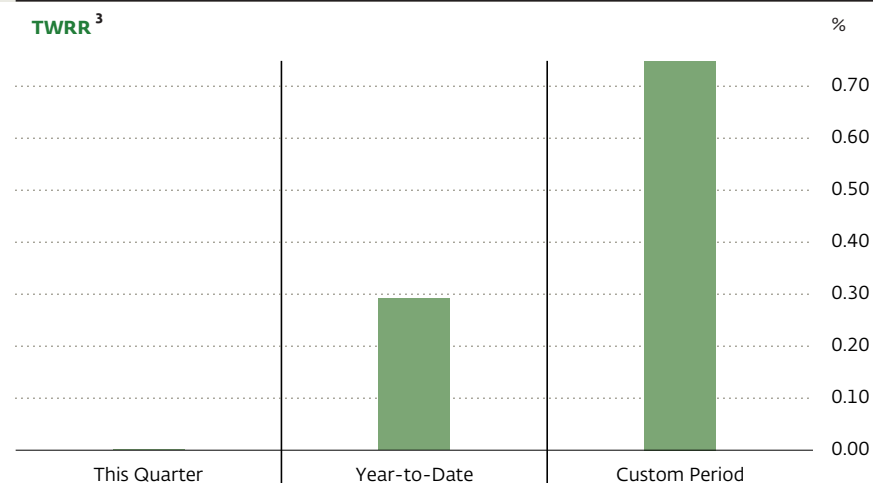
Account Summary

Total Value	\$ 395,853.10	
Net Investment ¹	\$ 377,440.58	
Custom Start Date	Nov 30, 2015	

Account Activity ²

	This Quarter	Year-to-Date
Beginning Value	\$ 398,152.19	\$ 353,148.75
Contributions	0.00	50,095.54
Withdrawals	-2,306.02	-8,479.87
Capital Appreciation	0.00	0.00
Dividends	6.93	1,088.68
Interest	0.00	0.00
Advisory Fees	0.00	0.00

Performance Summary



Quarterly Performance Statistics

	TWRR ³
This Quarter	0.00 %
Q2 2020	0.04
Q1 2020	0.25
Q4 2019	0.56
Q3 2019	0.49

Periodic Performance Statistics

	TWRR ^{3, 4}	
Year-to-Date	0.29 %	
Trailing 1 Year	Aug 31, 2019 - Aug 31, 2020	1.02
Trailing 3 Year	Aug 31, 2017 - Aug 31, 2020	1.15
Custom Period	Nov 30, 2015 - Aug 31, 2020	0.75

Activity and Performance Summary

Reporting Only Services | 78140050

Activity and Performance Summary Footnotes

- ¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client for the period from Nov 30, 2015 to Aug 31, 2020. This includes Misc. Expenses received from the custodian.
- ² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period.
- ³ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).
- ⁴ Returns for greater than one year are annualized.

Activity and Performance Summary

Funding Account | 95185606

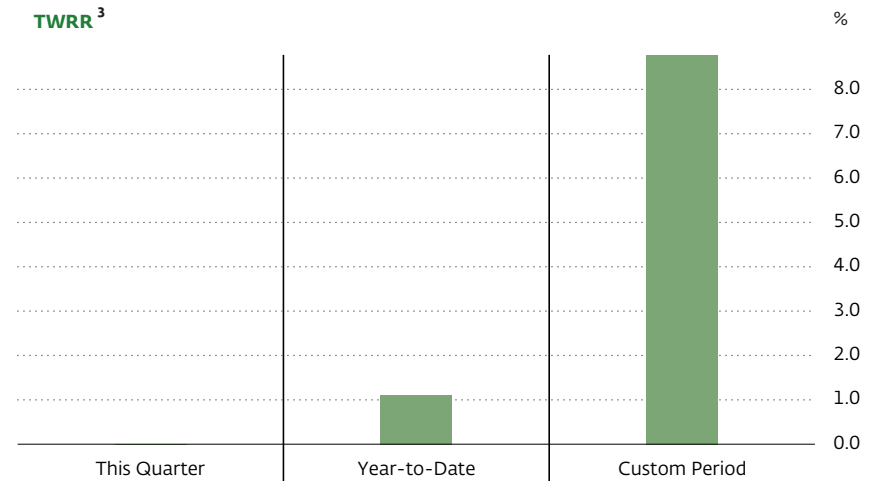
Account Summary

Total Value	\$ 1,379.08
Net Investment ¹	\$ -49.95
Custom Start Date	May 30, 2013

Account Activity ²

	This Quarter	Year-to-Date
Beginning Value	\$ 1,379.03	\$ 1,363.98
Contributions	35,641.95	1,969,565.68
Withdrawals	-35,641.95	-1,969,565.68
Capital Appreciation	0.00	0.00
Dividends	0.00	15.05
Interest	0.05	0.05
Advisory Fees	0.00	0.00

Performance Summary



Quarterly Performance Statistics

Period	TWRR ³ (%)
This Quarter	0.00
Q2 2020	0.02
Q1 2020	1.08
Q4 2019	0.51
Q3 2019	0.75

Periodic Performance Statistics

Period	TWRR ^{3, 4} (%)
Year-to-Date	1.11
Trailing 1 Year Aug 31, 2019 - Aug 31, 2020	1.62
Trailing 3 Year Aug 31, 2017 - Aug 31, 2020	22.56
Trailing 5 Year Aug 31, 2015 - Aug 31, 2020	12.98
Custom Period May 30, 2013 - Aug 31, 2020	8.78

Activity and Performance Summary

Funding Account | 95185606

Activity and Performance Summary Footnotes

- ¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client for the period from May 30, 2013 to Aug 31, 2020. This includes Misc. Expenses received from the custodian.
- ² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period.
- ³ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).
- ⁴ Returns for greater than one year are annualized.