



## **Investor Statement**

December 31, 2020

**Prepared for**

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### **UMF of Northern Illinois**

UMF of Northern Illinois  
77 W WASHINGTON ST #1820  
CHICAGO, IL 60602

**Advisor**

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**James Lumberg**  
SouthCol Advisors LLC

# Aggregate Overview

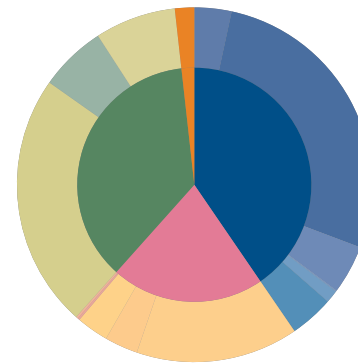
## All Accounts

### Client Group Summary

Inception Date	Jun 29, 2008
<b>Total Value</b>	<b>\$ 86,938,927.07</b>
Supervised Value	86,882,908.91
Accrued Income	131,598.14
<b>Net Investment <sup>1</sup></b>	<b>\$ 44,280,238.90</b>

Performance <sup>2</sup>	This Quarter	Year-to-Date	Incp to Date
TWRR	8.56 %	13.92 %	5.85 %

### Asset Allocation



<b>Equity</b>	<b>40.45 %</b>
Large-Cap Growth	3.38
Large-Cap Core	27.36
Large-Cap Value	4.44
Mid-Cap Core	0.11
Mid-Cap Value	1.16
Small-Cap Core	3.99
Small-Cap Value	0.02
<b>International</b>	<b>21.16</b>
Int'l Developed Mkts	14.81
Int'l Emerging Mkts	3.03
Global Equity	2.94
Foreign Large Cap Growth	0.18
Foreign Large Cap Value	0.20
<b>Fixed Income</b>	<b>36.63</b>
Intermediate Bond	23.17
Short Bond	6.08
International Bond	7.38
<b>Cash</b>	<b>1.76</b>
Cash	1.76

### Accounts <sup>2</sup> / Benchmarks <sup>3</sup>

	Market Value	Net <sup>1</sup> Investment	Qtr to Date	Year to Date	Trailing <sup>4</sup> 1 Yr	Trailing <sup>5</sup> 3 Yrs	Trailing <sup>6</sup> 5 Yrs	Trailing <sup>7</sup> 10 Yrs	Incp to Date
1. Aggressive Model   44034236	\$ 12,037,341.46	\$ 4,649,054.72	Incp : Jul 30, 2008						
UMF - Aggressive Model	—	—	12.25 %	17.43 %	17.43 %	11.68 %	12.88 %	8.38 %	6.73 %
Benchmark: UMF Aggressive Blended Benchmark <sup>8</sup>	—	—	13.50	15.81	15.81	10.64	11.86	8.78	7.33
2. Moderate Model   37943656	\$ 58,092,355.40	\$ 28,586,594.33	Incp : Jun 29, 2008						
UMF - Moderate Model	—	—	8.82	14.28	14.28	9.61	10.01	6.77	6.17
Benchmark: UMF Moderate Blended Benchmark <sup>9</sup>	—	—	9.60	13.19	13.19	9.08	9.67	7.40	6.51
3. Conservative Model   26071320	\$ 11,489,178.61	\$ 6,455,291.26	Incp : Jul 1, 2008						
UMF - Conservative Model	—	—	5.17	10.25	10.25	6.95	6.78	5.40	5.50
Benchmark: UMF Conservative Blended Benchmark <sup>10</sup>	—	—	5.50	9.81	9.81	7.05	7.20	5.82	5.63

## Aggregate Overview

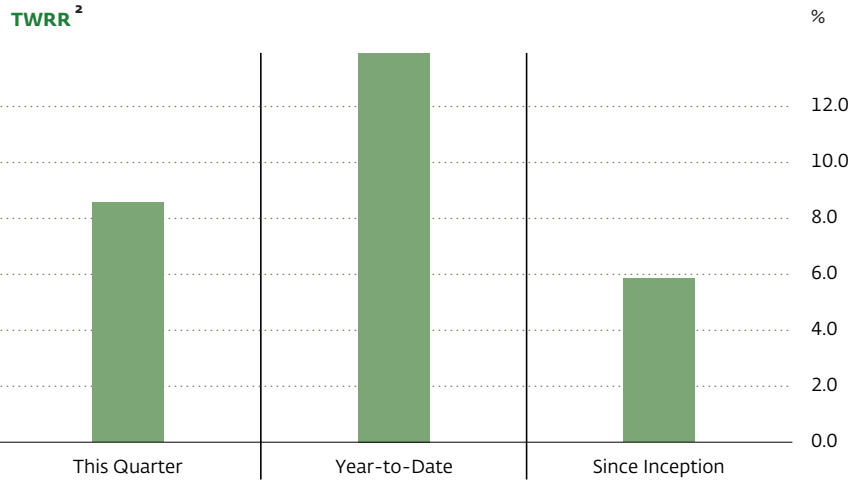
### All Accounts

Accounts <sup>2</sup> / Benchmarks <sup>3</sup>	Market Value	Net <sup>1</sup> Investment	Qtr to Date	Year to Date	Trailing <sup>4</sup> 1 Yr	Trailing <sup>5</sup> 3 Yrs	Trailing <sup>6</sup> 5 Yrs	Trailing <sup>7</sup> 10 Yrs	Incp to Date
4. Aggressive Ex-Carbon 200 Model   52388308	\$ 1,034,884.18	\$ 945,131.91	Incp : Aug 20, 2020						
UMF - Aggressive ExCarbon 200 Model	—	—	10.09	—	—	—	—	—	10.41
Benchmark: UMF Aggressive Blended Benchmark <sup>11</sup>	—	—	13.50	—	—	—	—	—	12.70
5. Moderate ExCarbon 200 Model   30488589	\$ 2,068,877.73	\$ 1,723,504.65	Incp : Oct 19, 2018						
UMF - Moderate ExCarbon 200 Model	—	—	7.94	11.02	11.02	—	—	—	10.65
Benchmark: UMF Moderate Blended Benchmark <sup>12</sup>	—	—	9.60	13.19	13.19	—	—	—	12.44
6. Conservative ExCarbon 200 Model   93904116	\$ 1,186,657.69	\$ 1,110,252.38	Incp : Mar 3, 2020						
UMF - Conservative ExCarbon 200 Model	—	—	4.54	—	—	—	—	—	7.72
Benchmark: UMF Conservative Blended Benchmark <sup>13</sup>	—	—	5.50	—	—	—	—	—	10.57
7. Short-Term   83755139	\$ 630,769.48	\$ 590,232.36	Incp : Nov 20, 2015						
Reporting Only Services	—	—	0.35	2.79	2.79	2.17	2.22	—	2.21
8. Money Market   78140050	\$ 341,464.35	\$ 323,037.51	Incp : Nov 30, 2015						
Reporting Only Services	—	—	0.00	0.30	0.30	1.09	0.71	—	0.70
9. Funding Account   95185606	\$ 1,380.01	\$ -49.95	Incp : May 30, 2013						
Funding Account	—	—	0.07	1.18	1.18	22.58	13.00	—	8.39

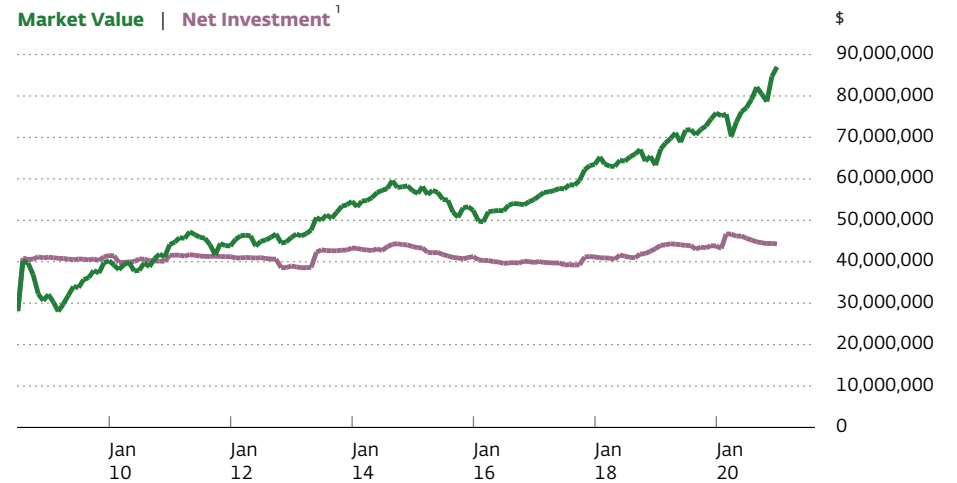
# Aggregate Overview

## All Accounts

### Performance Summary



### Market Value vs. Net Investment



### Quarterly Performance Statistics

Quarter	TWRR %
Q4 2020	8.56
Q3 2020	5.66
Q2 2020	11.40
Q1 2020	-10.85

### Periodic Performance Statistics

Period	Start Date	End Date	TWRR %
Year-to-Date			13.92
Trailing 1 Year	Dec 31, 2019	Dec 31, 2020	13.92
Trailing 3 Year	Dec 31, 2017	Dec 31, 2020	9.38
Trailing 5 Year	Dec 31, 2015	Dec 31, 2020	9.82
Since Inception	Jun 29, 2008	Dec 31, 2020	5.85

## Aggregate Overview

### All Accounts

#### Aggregate Overview Footnotes

- <sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.
- <sup>2</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).
- <sup>3</sup> A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Yearly performance values (e.g. Trailing 3 Years) shown are from the specified period up to Dec 31, 2020. The benchmark(s) for the account(s) 44034236, 37943656, 26071320, 52388308, 30488589, 93904116 are customized benchmarks that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. This report has been generated on the platform powered by Envestnet (the "Platform Manager"). If your report contains data from periods prior to the time your account was set up on the platform, that data was supplied by third-party sources and has not been independently verified by Platform Manager.
- <sup>4</sup> Trailing 1 Year is Dec 31, 2019 to Dec 31, 2020
- <sup>5</sup> Trailing 3 Year is Dec 31, 2017 to Dec 31, 2020 , annualized
- <sup>6</sup> Trailing 5 Year is Dec 31, 2015 to Dec 31, 2020 , annualized
- <sup>7</sup> Trailing 10 Year is Dec 31, 2010 to Dec 31, 2020 , annualized
- <sup>8</sup> Benchmark designates 85% MSCI All Country World Index World(USD)(TRN), 15% Bloomberg Barclays Capital U.S. Aggregate Bond TR (7/30/2008 - 1/1/2018), 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.
- <sup>9</sup> Benchmark designates 60% MSCI All Country World Index World(USD)(TRN), 40% Bloomberg Barclays Capital U.S. Aggregate Bond TR (6/29/2008 - 1/1/2018), 38% Russell 1000 TR, 26% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

## Aggregate Overview

### All Accounts

#### Aggregate Overview Footnotes

<sup>10</sup> Benchmark designates 65% Bloomberg Barclays Capital U.S. Aggregate Bond TR, 35% MSCI All Country World Index World(USD)(TRN) (7/1/2008 - 1/1/2018), 44% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>11</sup> Benchmark designates 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (8/20/2020 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>12</sup> Benchmark designates 38% Russell 1000 TR, 26% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (10/19/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>13</sup> Benchmark designates 44% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (3/3/2020 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>14</sup> Returns for greater than one year are annualized.

## Activity and Performance Summary

UMF - Aggressive Model | 44034236

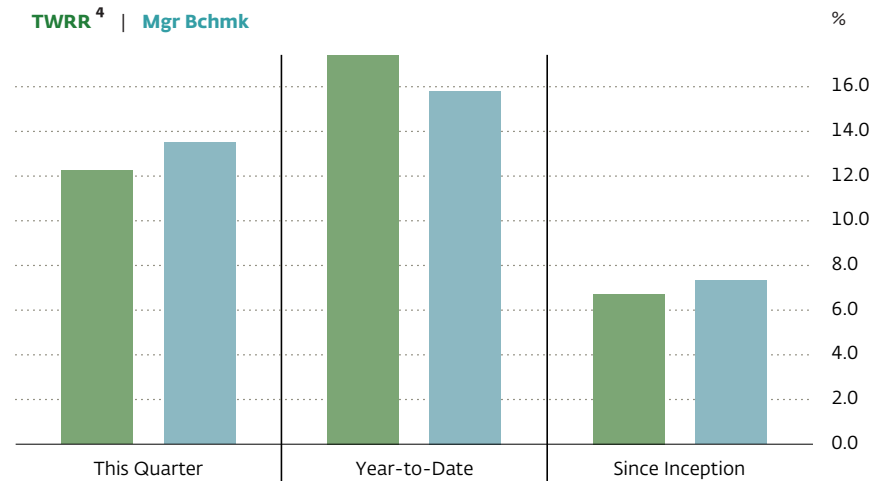
### Account Summary

<b>Total Value</b>	<b>\$ 12,037,341.46</b>
Accrued Income	12,541.48
<b>Net Investment <sup>1</sup></b>	<b>\$ 4,649,054.72</b>
Inception Date	Jul 30, 2008

### Account Activity <sup>2</sup>

	This Quarter	Year-to-Date
<b>Beginning Value</b>	<b>\$ 10,346,650.78</b>	<b>\$ 10,319,047.40</b>
Contributions	438,345.18	786,717.42
Withdrawals	-35,653.17	-838,465.52
Capital Appreciation	1,242,124.60	1,595,781.10
Dividends	50,432.85	188,228.17
Interest	4,204.98	18,596.99
Advisory Fees	-7,562.20	-28,151.97

### Performance Summary <sup>3</sup>



### Quarterly Performance Statistics <sup>3</sup>

	TWRR <sup>4</sup>	Mgr Bchmk
Q4 2020	12.25 %	13.50 %
Q3 2020	8.08	6.94
Q2 2020	17.07	17.63
Q1 2020	-17.32	-18.89

### Periodic Performance Statistics <sup>3</sup>

	TWRR <sup>4, 5</sup>	Mgr Bchmk
Year-to-Date	17.43 %	15.81 %
Trailing 1 Year	Dec 31, 2019 - Dec 31, 2020	17.43
Trailing 3 Year	Dec 31, 2017 - Dec 31, 2020	11.68
Trailing 5 Year	Dec 31, 2015 - Dec 31, 2020	12.88
Since Inception	Jul 30, 2008 - Dec 31, 2020	6.73

## Activity and Performance Summary

UMF - Aggressive Model | 44034236

### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

<sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

<sup>3</sup> These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 85% MSCI All Country World Index World(USD)(TRN), 15% Bloomberg Barclays Capital U.S. Aggregate Bond TR (7/30/2008 - 1/1/2018), 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>4</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

<sup>5</sup> Returns for greater than one year are annualized.

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## Performance by Manager

UMF - Aggressive Model | 44034236

Manager <sup>1</sup> / Benchmark <sup>2</sup>	Market Value	Manager Pct	Qtr to Date	Year to Date	Trailing <sup>3</sup> 1 Yr	Trailing <sup>4</sup> 3 Yrs	From Start Date
Large-Cap Core	\$ 6,508,164.67	54.10 %	Start: Dec 19, 2016				
Quantitative Portfolio: Impact Large Cap Core Portfolio - ESG	—	—	12.68 %	23.75 %	23.75 %	16.89 %	17.86 %
Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date)	—	—	12.79	21.09	21.09	14.86	16.10
Small-Cap Core	\$ 616,577.51	5.13	Start: Dec 27, 2017				
Quantitative Portfolio: Impact Small Cap Core Portfolio - ESG	—	—	25.77	15.77	15.77	8.20	8.06
Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date)	—	—	27.10	19.07	19.07	10.19	10.03
Int'l Developed Mkts	\$ 2,663,768.72	22.14	Start: Dec 27, 2017				
Quantitative Portfolio: Impact International ADR Portfolio - ESG	—	—	14.38	9.61	9.61	6.38	6.41
Benchmark: BNYM Dev Mkt Classic ADR Ind	—	—	16.42	8.01	8.01	4.50	4.56
Int'l Emerging Mkts	\$ 599,316.99	4.98	Start: Dec 27, 2017				
Quantitative Portfolio: Impact Emerging Markets ADR Portfolio - ESG	—	—	20.63	19.18	19.18	7.85	7.99
Benchmark: BNYM Emg Mkt Classic ADR Ind	—	—	17.46	18.02	18.02	7.29	7.53
Intermediate Bond	\$ 1,059,426.82	8.81	Start: Oct 9, 2015				
Tom Johnson Intermediate Fixed Income Managed Account UMA	—	—	0.28	5.78	5.78	4.16	3.27
Benchmark: Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR	—	—	0.48	6.43	6.43	4.67	3.33
Short Bond	\$ 231,777.25	1.93	Start: Dec 19, 2016				
Vanguard Short-Term Federal Adm	—	—	0.40	4.29	4.29	3.17	2.59
Benchmark: Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR	—	—	0.21	3.33	3.33	2.98	2.48
International Bond	\$ 349,935.09	2.91	Start: Sep 12, 2016				
PIMCO International Bond (USD-Hdg) Instl	—	—	2.06	6.02	6.02	5.26	4.49
Benchmark: Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD	—	—	0.94	3.94	3.94	4.87	3.70

### Performance by Manager Footnotes

<sup>1</sup> Performance is shown gross of all fees.

## Performance by Manager

UMF - Aggressive Model | 44034236

### Performance by Manager Footnotes

<sup>2</sup> A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>3</sup> Trailing 1 Year indicates the period from Dec 31, 2019 to Dec 31, 2020.

<sup>4</sup> Trailing 3 Years indicates the period from Dec 31, 2017 to Dec 31, 2020.

## Activity and Performance Summary

UMF - Moderate Model | 37943656

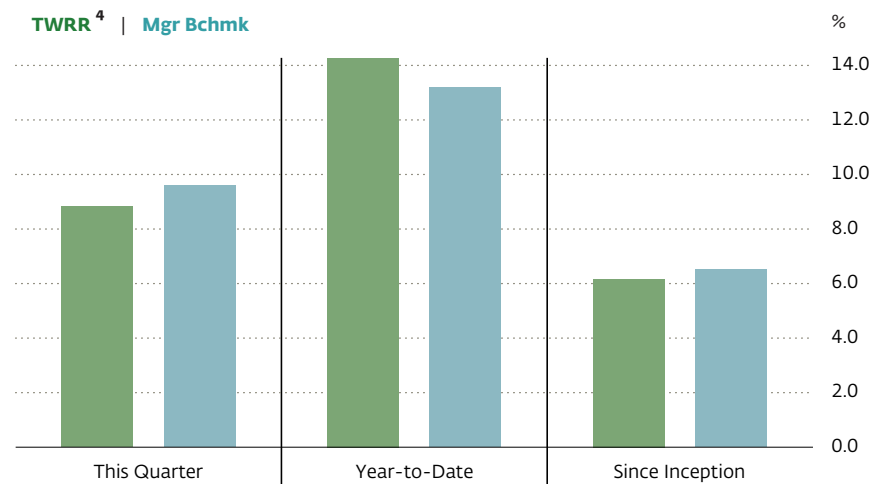
### Account Summary

<b>Total Value</b>	<b>\$ 58,092,355.40</b>
Accrued Income	87,437.55
<b>Net Investment<sup>1</sup></b>	<b>\$ 28,586,594.33</b>
Inception Date	Jun 29, 2008

### Account Activity<sup>2</sup>

	This Quarter	Year-to-Date
<b>Beginning Value</b>	<b>\$ 53,704,436.50</b>	<b>\$ 52,026,983.48</b>
Contributions	91,519.02	1,101,269.93
Withdrawals	-426,185.96	-2,335,338.47
Capital Appreciation	4,474,255.36	6,420,712.77
Dividends	227,803.89	781,339.16
Interest	64,123.10	260,368.52
Advisory Fees	-39,454.37	-148,101.39

### Performance Summary<sup>3</sup>



### Quarterly Performance Statistics<sup>3</sup>

	TWRR <sup>4</sup>	Mgr Bchmk
Q4 2020	8.82 %	9.60 %
Q3 2020	5.91	5.03
Q2 2020	11.89	12.92
Q1 2020	-11.38	-12.92

### Periodic Performance Statistics<sup>3</sup>

	TWRR <sup>4, 5</sup>	Mgr Bchmk
Year-to-Date	14.28 %	13.19 %
Trailing 1 Year	Dec 31, 2019 - Dec 31, 2020	14.28
Trailing 3 Year	Dec 31, 2017 - Dec 31, 2020	9.61
Trailing 5 Year	Dec 31, 2015 - Dec 31, 2020	10.01
Since Inception	Jun 29, 2008 - Dec 31, 2020	6.17

## Activity and Performance Summary

UMF - Moderate Model | 37943656

### Activity and Performance Summary Footnotes

- <sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.
- <sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.
- <sup>3</sup> These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 60% MSCI All Country World Index World(USD)(TRN), 40% Bloomberg Barclays Capital U.S. Aggregate Bond TR (6/29/2008 - 1/1/2018), 38% Russell 1000 TR, 26% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.
- <sup>4</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).
- <sup>5</sup> Returns for greater than one year are annualized.

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## Performance by Manager

UMF - Moderate Model | 37943656

Manager <sup>1</sup> / Benchmark <sup>2</sup>	Market Value	Manager Pct	Qtr to Date	Year to Date	Trailing <sup>3</sup> 1 Yr	Trailing <sup>4</sup> 3 Yrs	From Start Date
Large-Cap Core	\$ 22,977,856.16	39.56 %	Start: Dec 19, 2016				
Quantitative Portfolio: Impact Large Cap Core Portfolio - ESG	—	—	12.59 %	23.76 %	23.76 %	16.87 %	17.96 %
Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date)	—	—	12.79	21.09	21.09	14.86	16.10
Small-Cap Core	\$ 2,570,596.48	4.43	Start: Dec 27, 2017				
Quantitative Portfolio: Impact Small Cap Core Portfolio - ESG	—	—	25.52	15.44	15.44	8.55	8.41
Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date)	—	—	27.10	19.07	19.07	10.19	10.03
Int'l Developed Mkts	\$ 9,473,545.89	16.31	Start: Dec 27, 2017				
Quantitative Portfolio: Impact International ADR Portfolio - ESG	—	—	14.27	9.61	9.61	6.35	6.38
Benchmark: BNYM Dev Mkt Classic ADR Ind	—	—	16.42	8.01	8.01	4.50	4.56
Int'l Emerging Mkts	\$ 1,820,398.26	3.13	Start: Dec 27, 2017				
Quantitative Portfolio: Impact Emerging Markets ADR Portfolio - ESG	—	—	20.74	19.04	19.04	7.85	8.02
Benchmark: BNYM Emg Mkt Classic ADR Ind	—	—	17.46	18.02	18.02	7.29	7.53
Intermediate Bond	\$ 13,812,170.06	23.78	Start: Oct 9, 2015				
Tom Johnson Intermediate Fixed Income Managed Account UMA	—	—	0.27	5.42	5.42	4.03	3.21
Benchmark: Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR	—	—	0.48	6.43	6.43	4.67	3.33
Short Bond	\$ 3,165,886.00	5.45	Start: Dec 19, 2016				
Vanguard Short-Term Federal Adm	—	—	0.45	4.39	4.39	3.27	2.68
Benchmark: Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR	—	—	0.21	3.33	3.33	2.98	2.48
International Bond	\$ 4,263,191.55	7.34	Start: Sep 12, 2016				
PIMCO International Bond (USD-Hdg) Instl	—	—	2.09	6.08	6.08	5.29	4.28
Benchmark: Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD	—	—	0.94	3.94	3.94	4.87	3.70

### Performance by Manager Footnotes

<sup>1</sup> Performance is shown gross of all fees.

## Performance by Manager

UMF - Moderate Model | 37943656

### Performance by Manager Footnotes

<sup>2</sup> A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>3</sup> Trailing 1 Year indicates the period from Dec 31, 2019 to Dec 31, 2020.

<sup>4</sup> Trailing 3 Years indicates the period from Dec 31, 2017 to Dec 31, 2020.

## Activity and Performance Summary

UMF - Conservative Model | 26071320

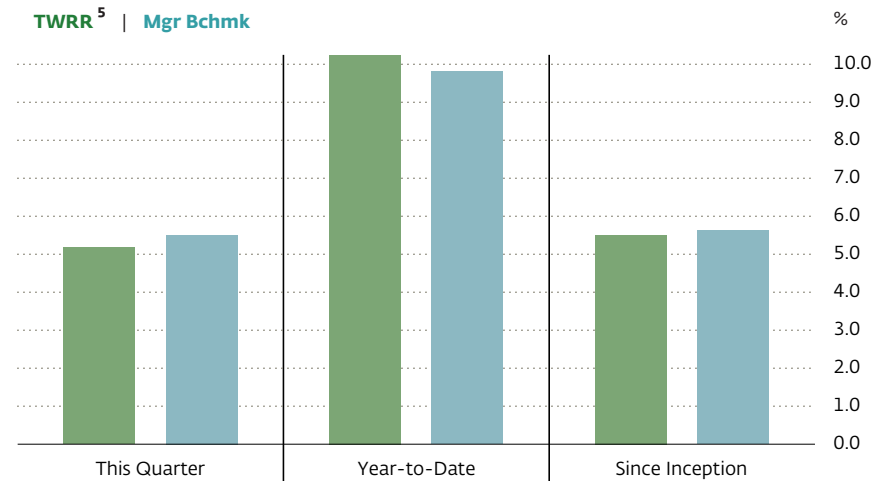
### Account Summary

<b>Total Value</b>	<b>\$ 11,545,196.77</b>
Supervised Value	11,489,178.61
Accrued Income	24,638.38
<b>Net Investment <sup>1</sup></b>	<b>\$ 6,455,291.26</b>
Inception Date	Jul 1, 2008

### Account Activity <sup>2</sup>

	This Quarter	Year-to-Date
<b>Beginning Value</b>	<b>\$ 11,200,363.90 <sup>3</sup></b>	<b>\$ 11,175,240.65 <sup>3</sup></b>
Contributions	409.31	884,167.85
Withdrawals	-284,475.47	-1,678,108.00
Capital Appreciation	518,739.26	918,795.25
Dividends	41,018.80	129,303.97
Interest	22,374.11	95,888.68
Advisory Fees	-8,712.46	-34,135.04

### Performance Summary <sup>4</sup>



### Quarterly Performance Statistics <sup>4</sup>

	TWRR <sup>5</sup>	Mgr Bchmk
Q4 2020	5.17 %	5.50 %
Q3 2020	3.44	2.98
Q2 2020	6.95	8.03
Q1 2020	-5.24	-6.44

### Periodic Performance Statistics <sup>4</sup>

	TWRR <sup>5, 6</sup>	Mgr Bchmk
Year-to-Date	10.25 %	9.81 %
Trailing 1 Year	Dec 31, 2019 - Dec 31, 2020	10.25
Trailing 3 Year	Dec 31, 2017 - Dec 31, 2020	6.95
Trailing 5 Year	Dec 31, 2015 - Dec 31, 2020	6.78
Since Inception	Jul 1, 2008 - Dec 31, 2020	5.50

## Activity and Performance Summary

UMF - Conservative Model | 26071320

### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

<sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

<sup>3</sup> Account value shown excludes unsupervised assets. Unsupervised assets are not included in TWRR computations.

<sup>4</sup> These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 65% Bloomberg Barclays Capital U.S. Aggregate Bond TR, 35% MSCI All Country World Index World(USD)(TRN) (7/1/2008 - 1/1/2018), 44% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>5</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

<sup>6</sup> Returns for greater than one year are annualized.

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## Performance by Manager

UMF - Conservative Model | 26071320

Manager <sup>1</sup> / Benchmark <sup>2</sup>	Market Value	Manager Pct	Qtr to Date	Year to Date	Trailing <sup>3</sup> 1 Yr	Trailing <sup>4</sup> 3 Yrs	From Start Date
Large-Cap Core	\$ 2,414,329.07	21.03 %	Start: Dec 19, 2016				
Quantitative Portfolio: Impact Large Cap Core Portfolio - ESG	—	—	12.58 %	23.56 %	23.56 %	17.30 %	18.21 %
Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date)	—	—	12.79	21.09	21.09	14.86	16.10
Small-Cap Core	\$ 268,447.83	2.34	Start: Dec 27, 2017				
Quantitative Portfolio: Impact Small Cap Core Portfolio - ESG	—	—	25.55	14.97	14.97	6.58	6.50
Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date)	—	—	27.10	19.07	19.07	10.19	10.03
Int'l Developed Mkts	\$ 1,136,873.20	9.90	Start: Dec 27, 2017				
Quantitative Portfolio: Impact International ADR Portfolio - ESG	—	—	14.42	9.65	9.65	6.27	6.31
Benchmark: BNYM Dev Mkt Classic ADR Ind	—	—	16.42	8.01	8.01	4.50	4.56
Int'l Emerging Mkts	\$ 252,614.75	2.20	Start: Dec 27, 2017				
Quantitative Portfolio: Impact Emerging Markets ADR Portfolio - ESG	—	—	21.13	18.90	18.90	7.78	7.94
Benchmark: BNYM Emg Mkt Classic ADR Ind	—	—	17.46	18.02	18.02	7.29	7.53
Intermediate Bond	\$ 4,839,142.89	42.14	Start: Oct 9, 2015				
Tom Johnson Intermediate Fixed Income Managed Account UMA	—	—	0.20	5.45	5.45	4.02	3.18
Benchmark: Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR	—	—	0.48	6.43	6.43	4.67	3.33
Short Bond	\$ 999,974.81	8.71	Start: Dec 19, 2016				
Vanguard Short-Term Federal Adm	—	—	0.45	4.40	4.40	3.26	2.65
Benchmark: Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR	—	—	0.21	3.33	3.33	2.98	2.48
International Bond	\$ 1,570,806.09	13.68	Start: Sep 12, 2016				
PIMCO International Bond (USD-Hdg) Instl	—	—	2.08	6.06	6.06	5.27	4.26
Benchmark: Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD	—	—	0.94	3.94	3.94	4.87	3.70

### Performance by Manager Footnotes

<sup>1</sup> Performance is shown gross of all fees.

## Performance by Manager

UMF - Conservative Model | 26071320

### Performance by Manager Footnotes

<sup>2</sup> A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>3</sup> Trailing 1 Year indicates the period from Dec 31, 2019 to Dec 31, 2020.

<sup>4</sup> Trailing 3 Years indicates the period from Dec 31, 2017 to Dec 31, 2020.

## Activity and Performance Summary

UMF - Aggressive ExCarbon 200 Model | 52388308

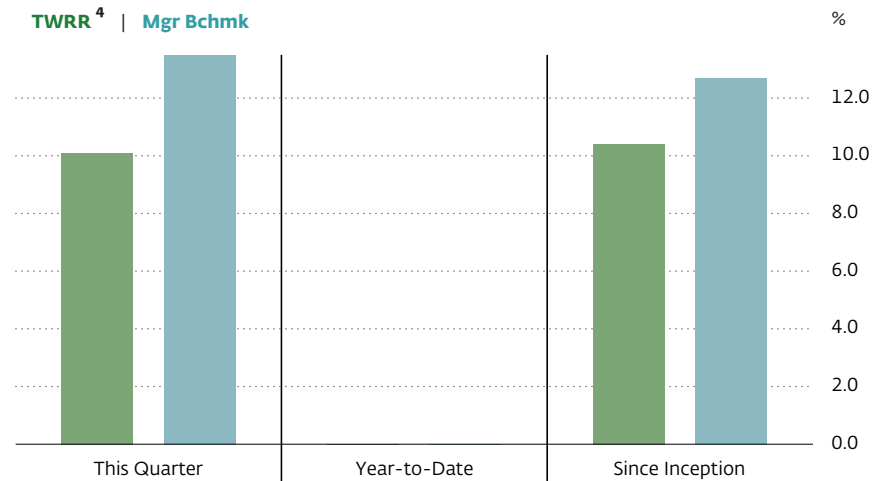
### Account Summary

<b>Total Value</b>	<b>\$ 1,034,884.18</b>
Accrued Income	1,132.06
<b>Net Investment<sup>1</sup></b>	<b>\$ 945,131.91</b>
Inception Date	Aug 20, 2020

### Account Activity<sup>2</sup>

	This Quarter	Since Inception
<b>Beginning Value</b>	<b>\$ 684,799.83</b>	<b>\$ 560,000.00</b>
Contributions	260,210.76	385,210.76
Withdrawals	-15.32	-15.32
Capital Appreciation	87,256.27	86,955.51
Dividends	3,388.92	3,899.78
Interest	183.37	24.81
Advisory Fees	-877.53	-1,127.83

### Performance Summary<sup>3</sup>



### Quarterly Performance Statistics<sup>3</sup>

	TWRR <sup>4</sup>	Mgr Bchmk
Q4 2020	10.09 %	13.50 %

### Periodic Performance Statistics<sup>3</sup>

	TWRR <sup>4</sup>	Mgr Bchmk
Since Inception	10.41 %	12.70 %

### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

<sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

## Activity and Performance Summary

UMF - Aggressive ExCarbon 200 Model | 52388308

### Activity and Performance Summary Footnotes

<sup>3</sup> These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (8/20/2020 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>4</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

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## Performance by Manager

UMF - Aggressive ExCarbon 200 Model | 52388308

Manager <sup>1</sup> / Benchmark <sup>2</sup>	Market Value	Manager Pct	Qtr to Date	Year to Date	Trailing 1 Yr	Trailing 3 Yrs	From Start Date
Global Equity	\$ 892,739.14	86.26 %	Start: Aug 21, 2020				
Quantitative Portfolio: Impact Global - ESG - ex-Carbon Underground 200	—	—	12.06 %	—	—	—	12.27 %
Benchmark: 63% Russell 1000 TR, 26% BNYM Dev Mkt Classic ADR Ind, 6% Russell 2000 TR, 5% BNYM Emg Mkt Classic ADR Ind	—	—	15.64	—	—	—	14.68
Intermediate Bond	\$ 91,392.56	8.83	Start: Aug 21, 2020				
Tom Johnson Intermediate Fixed Income Managed Account UMA	—	—	0.15	—	—	—	-0.44
Benchmark: Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR	—	—	0.48	—	—	—	0.49
Short Bond	\$ 20,261.19	1.96	Start: Aug 21, 2020				
Vanguard Short-Term Federal Adm	—	—	-0.54	—	—	—	-0.68
Benchmark: Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR	—	—	0.21	—	—	—	0.28
International Bond	\$ 30,491.30	2.95	Start: Aug 21, 2020				
PIMCO International Bond (USD-Hdg) Instl	—	—	1.68	—	—	—	2.01
Benchmark: Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD	—	—	0.94	—	—	—	1.14

### Performance by Manager Footnotes

<sup>1</sup> Performance is shown gross of all fees.

<sup>2</sup> A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

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## Activity and Performance Summary

UMF - Moderate ExCarbon 200 Model | 30488589

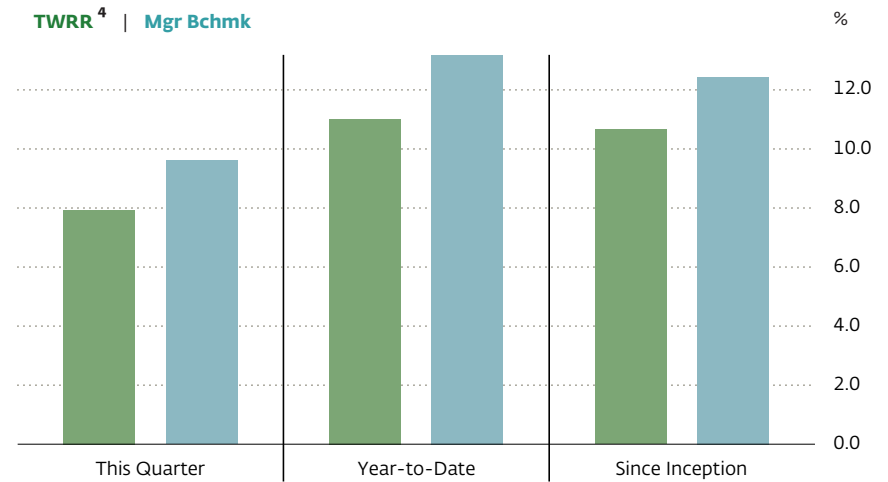
### Account Summary

<b>Total Value</b>	<b>\$ 2,068,877.73</b>
Accrued Income	3,297.74
<b>Net Investment<sup>1</sup></b>	<b>\$ 1,723,504.65</b>
Inception Date	Oct 19, 2018

### Account Activity<sup>2</sup>

	This Quarter	Year-to-Date
<b>Beginning Value</b>	<b>\$ 1,898,633.79</b>	<b>\$ 1,252,689.00</b>
Contributions	26,460.83	633,972.18
Withdrawals	-7,356.99	-40,657.34
Capital Appreciation	143,393.74	195,243.72
Dividends	7,265.61	26,502.33
Interest	2,314.64	7,661.09
Advisory Fees	-1,715.40	-6,101.01

### Performance Summary<sup>3</sup>



### Quarterly Performance Statistics<sup>3</sup>

	TWRR <sup>4</sup>	Mgr Bchmk
Q4 2020	7.94 %	9.60 %
Q3 2020	5.39	5.03
Q2 2020	10.59	12.92
Q1 2020	-11.75	-12.92

### Periodic Performance Statistics<sup>3</sup>

	TWRR <sup>4, 5</sup>	Mgr Bchmk
Year-to-Date	11.02 %	13.19 %
Trailing 1 Year	Dec 31, 2019 - Dec 31, 2020	11.02
Since Inception	Oct 19, 2018 - Dec 31, 2020	10.65

### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

## Activity and Performance Summary

UMF - Moderate ExCarbon 200 Model | 30488589

### Activity and Performance Summary Footnotes

<sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

<sup>3</sup> These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 38% Russell 1000 TR, 26% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (10/19/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>4</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

<sup>5</sup> Returns for greater than one year are annualized.

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## Performance by Manager

UMF - Moderate ExCarbon 200 Model | 30488589

Manager <sup>1</sup> / Benchmark <sup>2</sup>	Market Value	Manager Pct	Qtr to Date	Year to Date	Trailing <sup>3</sup> 1 Yr	Trailing 3 Yrs	From Start Date
<b>Global Equity</b>	\$ 1,286,234.96	62.18 %	Start: Oct 19, 2018				
Quantitative Portfolio: Impact Global - ESG - ex-Carbon Underground 200	—	—	12.96 %	15.15 %	15.15 %	—	15.48 %
Benchmark: 63% Russell 1000 TR, 26% BNYM Dev Mkt Classic ADR Ind, 6% Russell 2000 TR, 5% BNYM Emg Mkt Classic ADR Ind	—	—	15.64	17.46	17.46	—	15.85
<b>Intermediate Bond</b>	\$ 517,305.58	25.00	Start: Oct 22, 2018				
Tom Johnson Intermediate Fixed Income Managed Account UMA	—	—	0.23	5.15	5.15	—	5.45
Benchmark: Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR	—	—	0.48	6.43	6.43	—	6.97
<b>Short Bond</b>	\$ 113,046.30	5.46	Start: Oct 19, 2018				
Vanguard Short-Term Federal Adm	—	—	0.41	4.13	4.13	—	4.16
Benchmark: Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR	—	—	0.21	3.33	3.33	—	3.91
<b>International Bond</b>	\$ 152,283.89	7.36	Start: Oct 19, 2018				
PIMCO International Bond (USD-Hdg) Instl	—	—	2.09	5.98	5.98	—	6.17
Benchmark: Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD	—	—	0.94	3.94	3.94	—	6.19

### Performance by Manager Footnotes

<sup>1</sup> Performance is shown gross of all fees.

<sup>2</sup> A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>3</sup> Trailing 1 Year indicates the period from Dec 31, 2019 to Dec 31, 2020.

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## Activity and Performance Summary

UMF - Conservative ExCarbon 200 Model | 93904116

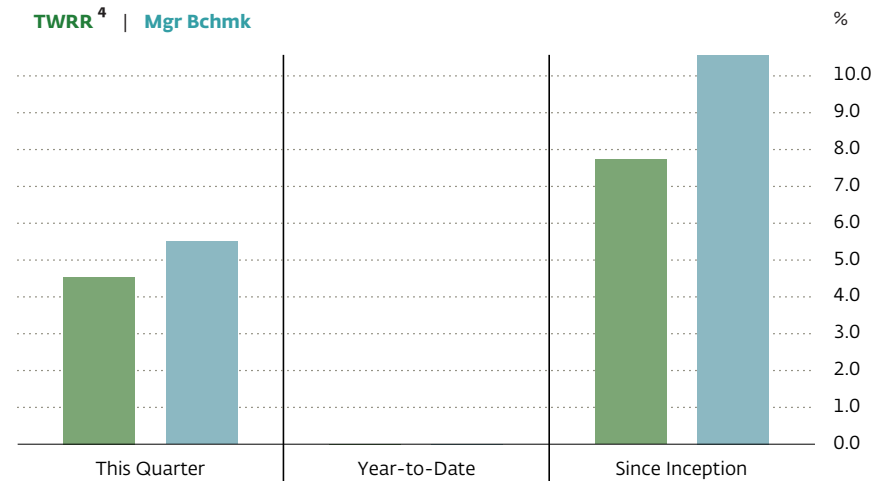
### Account Summary

<b>Total Value</b>	<b>\$ 1,186,657.69</b>
Accrued Income	2,550.93
<b>Net Investment<sup>1</sup></b>	<b>\$ 1,110,252.38</b>
Inception Date	Mar 3, 2020

### Account Activity<sup>2</sup>

	This Quarter	Since Inception
<b>Beginning Value</b>	<b>\$ 1,027,994.61</b>	<b>\$ 1,000,000.00</b>
Contributions	110,400.20	110,400.20
Withdrawals	-15.87	-15.87
Capital Appreciation	43,773.43	65,327.61
Dividends	3,467.52	9,561.70
Interest	2,020.23	4,446.34
Advisory Fees	-941.48	-2,930.34

### Performance Summary<sup>3</sup>



### Quarterly Performance Statistics<sup>3</sup>

	TWRR <sup>4</sup>	Mgr Bchmk
Q4 2020	4.54 %	5.50 %
Q3 2020	3.07	2.98
Q2 2020	6.16	8.03

### Periodic Performance Statistics<sup>3</sup>

	TWRR <sup>4</sup>	Mgr Bchmk
Since Inception	7.72 %	10.57 %

### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

<sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

## Activity and Performance Summary

UMF - Conservative ExCarbon 200 Model | 93904116

### Activity and Performance Summary Footnotes

<sup>3</sup> These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 44% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (3/3/2020 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>4</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

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## Performance by Manager

UMF - Conservative ExCarbon 200 Model | 93904116

Manager <sup>1</sup> / Benchmark <sup>2</sup>	Market Value	Manager Pct	Qtr to Date	Year to Date	Trailing 1 Yr	Trailing 3 Yrs	From Start Date
Global Equity	\$ 397,661.77	33.51 %	Start: Mar 4, 2020				
Quantitative Portfolio: Impact Global - ESG - ex-Carbon Underground 200	—	—	13.35 %	—	—	—	17.86 %
Benchmark: 63% Russell 1000 TR, 26% BNYM Dev Mkt Classic ADR Ind, 6% Russell 2000 TR, 5% BNYM Emg Mkt Classic ADR Ind	—	—	15.64	—	—	—	22.80
Intermediate Bond	\$ 517,996.16	43.65	Start: Mar 4, 2020				
Tom Johnson Intermediate Fixed Income Managed Account UMA	—	—	0.22	—	—	—	2.39
Benchmark: Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR	—	—	0.48	—	—	—	2.76
Short Bond	\$ 164,821.51	13.89	Start: Mar 4, 2020				
Vanguard Short-Term Federal Adm	—	—	0.39	—	—	—	2.28
Benchmark: Bloomberg Barclays Capital 1-3 Govt/Credit Bond TR	—	—	0.21	—	—	—	1.49
International Bond	\$ 106,158.82	8.95	Start: Mar 4, 2020				
PIMCO International Bond (USD-Hdg) Instl	—	—	2.03	—	—	—	3.72
Benchmark: Bloomberg Barclays Capital Gbl Agg Ex USD TR Hdg USD	—	—	0.94	—	—	—	1.06

### Performance by Manager Footnotes

<sup>1</sup> Performance is shown gross of all fees.

<sup>2</sup> A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

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## Activity and Performance Summary

Reporting Only Services | 83755139

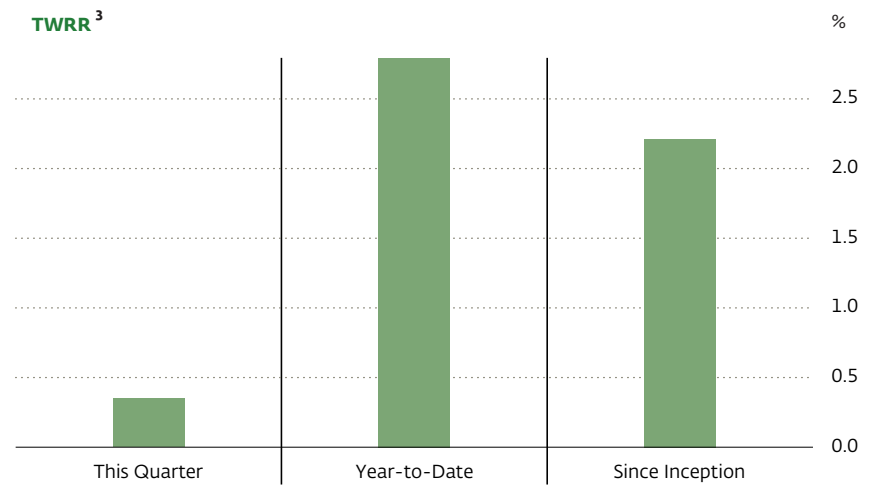
### Account Summary

<b>Total Value</b>	<b>\$ 630,769.48</b>
<b>Net Investment <sup>1</sup></b>	<b>\$ 590,232.36</b>
Inception Date	Nov 20, 2015

### Account Activity <sup>2</sup>

	This Quarter	Year-to-Date
<b>Beginning Value</b>	<b>\$ 1,076,810.49</b>	<b>\$ 307,445.54</b>
Contributions	0.00	3,384,450.92
Withdrawals	-448,398.27	-3,093,911.82
Capital Appreciation	-1,967.21	9,401.73
Dividends	4,323.93	23,382.57
Interest	0.54	0.54
Advisory Fees	0.00	0.00

### Performance Summary



### Quarterly Performance Statistics

	TWRR <sup>3</sup>
Q4 2020	0.35 %
Q3 2020	0.65
Q2 2020	3.74
Q1 2020	-1.90

### Periodic Performance Statistics

		TWRR <sup>3, 4</sup>
Year-to-Date		2.79 %
Trailing 1 Year	Dec 31, 2019 - Dec 31, 2020	2.79
Trailing 3 Year	Dec 31, 2017 - Dec 31, 2020	2.17
Trailing 5 Year	Dec 31, 2015 - Dec 31, 2020	2.22
Since Inception	Nov 20, 2015 - Dec 31, 2020	2.21

## Activity and Performance Summary

Reporting Only Services | 83755139

### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

<sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

<sup>3</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

<sup>4</sup> Returns for greater than one year are annualized.

## Activity and Performance Summary

Reporting Only Services | 78140050

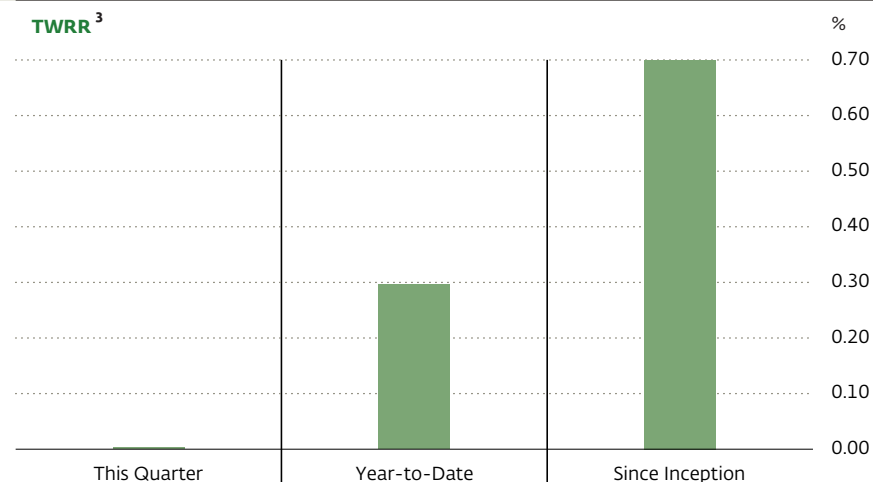
### Account Summary

<b>Total Value</b>	<b>\$ 341,464.35</b>
<b>Net Investment <sup>1</sup></b>	<b>\$ 323,037.51</b>
Inception Date	Nov 30, 2015

### Account Activity <sup>2</sup>

	This Quarter	Year-to-Date
<b>Beginning Value</b>	<b>\$ 389,203.76</b>	<b>\$ 353,148.75</b>
Contributions	0.00	50,095.54
Withdrawals	-47,750.56	-62,882.94
Capital Appreciation	0.00	0.00
Dividends	11.15	1,103.00
Interest	0.00	0.00
Advisory Fees	0.00	0.00

### Performance Summary



### Quarterly Performance Statistics

Quarter	TWRR <sup>3</sup>
Q4 2020	0.00 %
Q3 2020	0.00
Q2 2020	0.04
Q1 2020	0.25

### Periodic Performance Statistics

Period	Start Date	End Date	TWRR <sup>3, 4</sup>
Year-to-Date			0.30 %
Trailing 1 Year	Dec 31, 2019	Dec 31, 2020	0.30
Trailing 3 Year	Dec 31, 2017	Dec 31, 2020	1.09
Trailing 5 Year	Dec 31, 2015	Dec 31, 2020	0.71
Since Inception	Nov 30, 2015	Dec 31, 2020	0.70

## Activity and Performance Summary

Reporting Only Services | 78140050

### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

<sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

<sup>3</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

<sup>4</sup> Returns for greater than one year are annualized.

## Activity and Performance Summary

Funding Account | 95185606

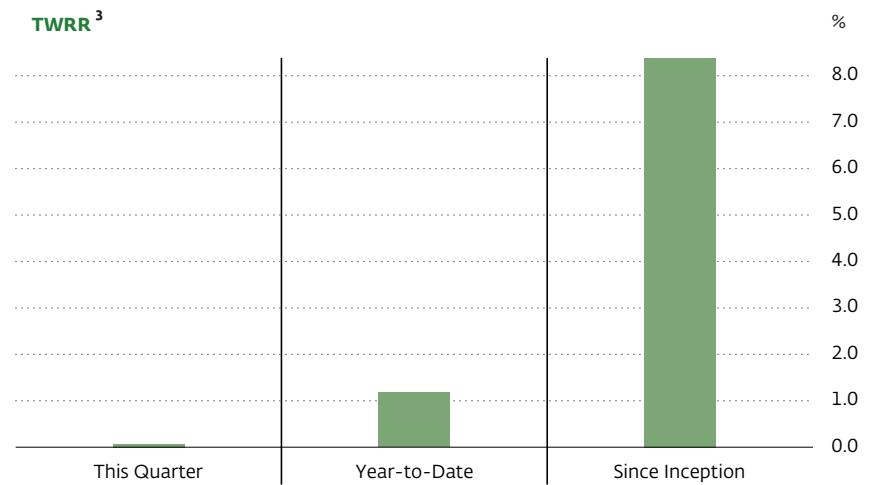
### Account Summary

<b>Total Value</b>	<b>\$ 1,380.01</b>
<b>Net Investment <sup>1</sup></b>	<b>\$ -49.95</b>
Inception Date	May 30, 2013

### Account Activity <sup>2</sup>

	This Quarter	Year-to-Date
<b>Beginning Value</b>	<b>\$ 1,379.09</b>	<b>\$ 1,363.98</b>
Contributions	676,967.18	2,665,262.16
Withdrawals	-676,967.18	-2,665,262.16
Capital Appreciation	0.00	0.00
Dividends	0.00	15.05
Interest	0.92	0.98
Advisory Fees	0.00	0.00

### Performance Summary



### Quarterly Performance Statistics

Quarter	TWRR <sup>3</sup>
Q4 2020	0.07 %
Q3 2020	0.00
Q2 2020	0.02
Q1 2020	1.08

### Periodic Performance Statistics

Period	TWRR <sup>3, 4</sup>
Year-to-Date	1.18 %
Trailing 1 Year	1.18
Trailing 3 Year	22.58
Trailing 5 Year	13.00
Since Inception	8.39



## Activity and Performance Summary

Funding Account | 95185606

### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

<sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

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<sup>4</sup> Returns for greater than one year are annualized.