United Methodist Foundation
of the Northern Illinois Conference, Inc.

Investor Statement

August 31, 2022

Prepared for

UMF of Northern Illinois

UMF of Northern Illinois
77 W WASHINGTON ST #1820
CHICAGO, IL 60602

Advisor

James Lumberg
SouthCol Advisors LLC

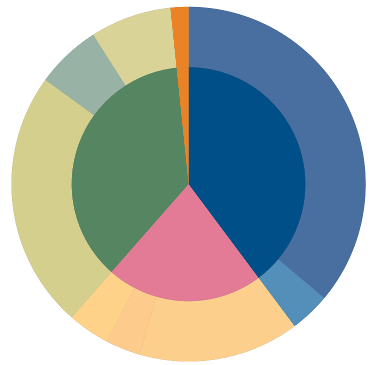
Aggregate Overview
All Accounts

Client Group Summary

Inception Date	Jun 29, 2008
Total Value	**$ 84,145,837.04**
Supervised Value	84,093,478.02
Accrued Income	156,471.81
Net Investment [1]	**$ 44,977,657.90**

Performance [2]	This Quarter	Year-to-Date	Incp to Date
TWRR	2.06 %	-13.65 %	4.86 %

Asset Allocation



Equity	**39.79 %**
Large-Cap Growth	0.01
Large-Cap Core	36.10
Large-Cap Value	0.01
Small-Cap Core	3.67
International	**21.69**
Int'l Developed Mkts	14.67
Int'l Emerging Mkts	3.19
Global Equity	3.83
Fixed Income	**36.88**
Intermediate Bond	23.53
Short Bond	5.94
International Bond	7.41
Cash	**1.64**
Cash	1.64

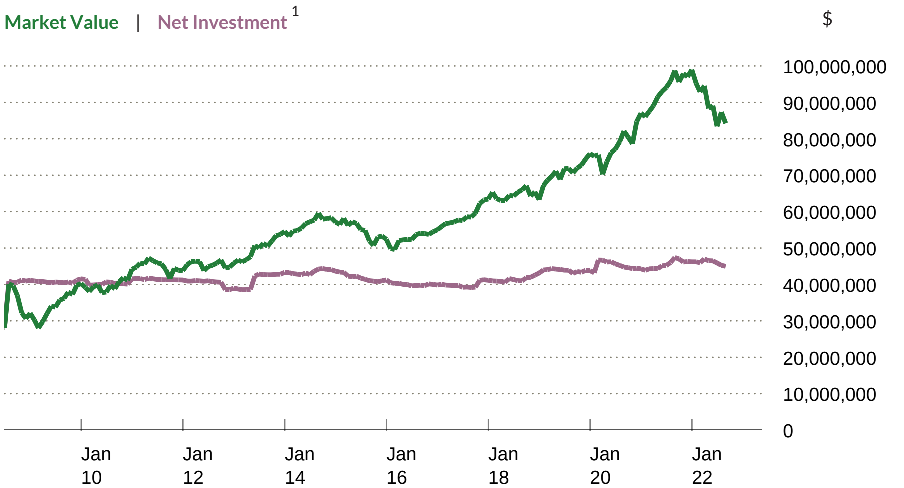
Accounts [2] / **Benchmarks** [3]	Market Value	Net [1] Investment	Qtr [4] to Date	Year [5] to Date	Trailing [6] 1 Yr	Trailing [7] 3 Yrs	Trailing [8] 5 Yrs	Trailing [9] 10 Yrs	Incp to Date
1. Aggressive Model | 44034236	$ 18,425,936.11	$ 12,126,152.63	Incp : Jul 30, 2008						
Aggressive Model	–	–	3.08 %	-16.21 %	-14.13 %	8.12 %	7.99 %	7.83 %	5.79 %
Benchmark: UMF Aggressive Blended Benchmark [10]	–	–	2.66	-15.88	-14.20	7.70	7.24	8.24	6.31
2. Moderate Model | 37943656	$ 52,094,307.91	$ 24,220,601.64	Incp : Jun 29, 2008						
Moderate Model	–	–	2.04	-13.32	-12.15	5.55	6.00	5.94	5.17
Benchmark: UMF Moderate Blended Benchmark [11]	–	–	1.85	-13.04	-12.01	5.33	5.61	6.41	5.48
3. Conservative Model | 26071320	$ 7,705,755.19	$ 3,061,454.60	Incp : Jul 1, 2008						
Conservative Model	–	–	0.96	-10.32	-10.14	2.46	3.48	3.74	4.41
Benchmark: UMF Conservative Blended Benchmark [12]	–	–	0.84	-10.23	-10.07	2.46	3.56	4.35	4.54
4. Aggressive Climate Solutions Model | 52388308	$ 1,521,131.43	$ 1,545,570.57	Incp : Aug 20, 2020						
Aggressive Model - Climate Solutions	–	–	1.41	-18.63	-15.68	–	–	–	2.36
Benchmark: UMF Aggressive Blended Benchmark [13]	–	–	2.66	-15.88	-14.20	–	–	–	5.17

Aggregate Overview
All Accounts

Accounts [2] / Benchmarks [3]	Market Value	Net [1] Investment	Qtr [4] to Date	Year [5] to Date	Trailing [6] 1 Yr	Trailing [7] 3 Yrs	Trailing [8] 5 Yrs	Trailing [9] 10 Yrs	Incp to Date
5. Moderate Climate Solutions Model | 30488589	$ 2,610,726.18	$ 2,443,269.46	Incp : Oct 19, 2018						
Moderate Model - Climate Solutions	–	–	1.05	-14.46	-12.64	3.67	–	–	4.51
Benchmark: UMF Moderate Blended Benchmark [14]	–	–	1.85	-13.04	-12.01	5.33	–	–	6.00
6. Conservative Climate Solutions Model | 93904116	$ 1,222,258.21	$ 1,226,762.89	Incp : Mar 3, 2020						
Conservative Model - Climate Solutions	–	–	0.41	-10.74	-9.96	–	–	–	0.50
Benchmark: UMF Conservative Blended Benchmark [15]	–	–	0.84	-10.23	-10.07	–	–	–	1.83
7. Short-Term | 83755139	$ 317,548.35	$ 281,866.94	Incp : Nov 20, 2015						
Reporting Only Services	–	–	0.50	-1.09	-1.32	0.76	1.24	–	1.49
8. Money Market | 78140050	$ 194,408.14	$ 174,839.40	Incp : Nov 30, 2015						
Reporting Only Services	–	–	0.31	0.37	0.39	0.47	0.77	–	0.59
9. Funding Account | 95185606	$ 1,406.50	$ -49.96	Incp : May 30, 2013						
Funding Account	–	–	0.52	0.59	0.90	1.00	13.30	–	6.98

Performance Summary

Market Value vs. Net Investment



Aggregate Overview
All Accounts

Quarterly Performance Statistics	TWRR [2]
This Quarter	2.06 %
Q2 2022	-10.66
Q1 2022	-5.29
Q4 2021	4.36
Q3 2021	-0.29

Periodic Performance Statistics		TWRR [2, 16]
Year-to-Date		-13.65 %
Trailing 1 Year	Aug 31, 2021 - Aug 31, 2022	-12.40
Trailing 3 Year	Aug 31, 2019 - Aug 31, 2022	5.23
Trailing 5 Year	Aug 31, 2017 - Aug 31, 2022	5.74
Since Inception	Jun 29, 2008 - Aug 31, 2022	4.86

Aggregate Overview Footnotes

1 *Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.*

2 *Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500). This report has been generated on the platform powered by Envestnet (the "Platform Manager"). If your report contains data from periods prior to the time your account was set up on the platform, that data was supplied by third-party sources and has not been independently verified by Platform Manager.*

3 *A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Yearly performance values (e.g. Trailing 3 Years) shown are from the specified period up to Aug 31, 2022. The benchmark(s) for the account(s) 44034236, 37943656, 26071320, 52388308, 30488589, 93904116 are customized benchmarks that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. This report has been generated on the platform powered by Envestnet (the "Platform Manager"). If your report contains data from periods prior to the time your account was set up on the platform, that data was supplied by third-party sources and has not been independently verified by Platform Manager.*

4 *Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).*

5 *Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).*

6 *Trailing 1 Year is Aug 31, 2021 to Aug 31, 2022*

7 *Trailing 3 Year is Aug 31, 2019 to Aug 31, 2022 , annualized*

Aggregate Overview
All Accounts

Aggregate Overview Footnotes

[8] *Trailing 5 Year is Aug 31, 2017 to Aug 31, 2022 , annualized*

[9] *Trailing 10 Year is Aug 31, 2012 to Aug 31, 2022 , annualized*

[10] *Benchmark designates 85% MSCI All Country World Index World(USD)(TRN), 15% Bloomberg U.S. Aggregate Bond TR (7/30/2008 - 1/1/2018), 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

[11] *Benchmark designates 60% MSCI All Country World Index World(USD)(TRN), 40% Bloomberg U.S. Aggregate Bond TR (6/29/2008 - 1/1/2018), 38% Russell 1000 TR, 26% Bloomberg Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

[12] *Benchmark designates 65% Bloomberg U.S. Aggregate Bond TR, 35% MSCI All Country World Index World(USD)(TRN) (7/1/2008 - 1/1/2018), 44% Bloomberg Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

[13] *Benchmark designates 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (8/20/2020 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

[14] *Benchmark designates 38% Russell 1000 TR, 26% Bloomberg Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (10/19/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

Aggregate Overview

All Accounts

Aggregate Overview Footnotes

[15] *Benchmark designates 44% Bloomberg Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (3/3/2020 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

[16] *Returns for greater than one year are annualized.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

Aggressive Model | 44034236

Account Summary

Total Value	**$ 18,425,936.11**
Accrued Income	31,028.37
Net Investment [1]	**$ 12,126,152.63**
Inception Date	Jul 30, 2008

Account Activity [2]

	This Quarter	Year-to-Date
Beginning Value	**$ 17,404,367.52**	**$ 20,426,153.78**
Contributions	514,763.33	1,555,111.16
Withdrawals	-15,314.90	-109,371.52
Capital Appreciation	480,778.73	-3,649,132.08
Dividends	49,088.72	231,654.39
Interest	6,507.81	19,544.66
Advisory Fees	-12,686.35	-41,620.36

Performance Summary [3]

Quarterly Performance Statistics [3]

	TWRR [4]	Mgr Bchmk
This Quarter	3.08 %	2.66 %
Q2 2022	-13.60	-13.29
Q1 2022	-5.92	-5.51
Q4 2021	6.51	5.88
Q3 2021	-0.31	-1.08

Periodic Performance Statistics [3]

		TWRR [4, 5]	Mgr Bchmk
Year-to-Date		-16.21 %	-15.88 %
Trailing 1 Year	Aug 31, 2021 - Aug 31, 2022	-14.13	-14.20
Trailing 3 Year	Aug 31, 2019 - Aug 31, 2022	8.12	7.70
Trailing 5 Year	Aug 31, 2017 - Aug 31, 2022	7.99	7.24
Since Inception	Jul 30, 2008 - Aug 31, 2022	5.79	6.31

Activity and Performance Summary

Aggressive Model | 44034236

Activity and Performance Summary Footnotes

[1] *Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.*

[2] *"Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.*

[3] *These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 85% MSCI All Country World Index World(USD)(TRN), 15% Bloomberg U.S. Aggregate Bond TR (7/30/2008 - 1/1/2018), 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

[4] *Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500). This report has been generated on the platform powered by Envestnet (the "Platform Manager"). If your report contains data from periods prior to the time your account was set up on the platform, that data was supplied by third-party sources and has not been independently verified by Platform Manager.*

[5] *Returns for greater than one year are annualized.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Performance by Manager

Aggressive Model | 44034236

Manager [1] / Benchmark [2]	Market Value	Manager Pct	Qtr [3] to Date	Year [4] to Date	Trailing [5] 1 Yr	Trailing [6] 3 Yrs	From Start Date
Large-Cap Core	$ 9,835,074.42	53.48 %	Start: Dec 19, 2016				
Quantitative Portfolio: Sustainable Large Cap Core Portfolio	–	–	5.89 %	-16.01 %	-11.82 %	13.59 %	13.68 %
Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date)	–	–	4.94	-17.35	-13.27	12.15	12.10
Small-Cap Core	$ 907,841.04	4.94	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable Small Cap Core Portfolio	–	–	6.52	-18.71	-16.38	8.48	4.92
Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date)	–	–	7.67	-15.64	-15.10	9.76	6.19
Int'l Developed Mkts	$ 4,066,856.93	22.12	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable International ADR Portfolio	–	–	-1.23	-22.63	-21.84	2.52	1.24
Benchmark: BNYM Dev Mkt Classic ADR Ind	–	–	-1.02	-19.53	-19.89	2.71	0.65
Int'l Emerging Mkts	$ 948,023.68	5.16	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable Emerging Markets ADR Portfolio	–	–	-1.15	-15.86	-22.03	1.52	-0.91
Benchmark: BNYM Emg Mkt Classic ADR Ind	–	–	-2.52	-19.28	-26.00	-0.80	-2.56
Intermediate Bond	$ 1,678,674.21	9.13	Start: Oct 9, 2015				
Tom Johnson Intermediate Fixed Income Managed Account UMA	–	–	-0.21	-5.61	-6.53	-0.55	1.39
Benchmark: Bloomberg Intermediate U.S. Government/Credit TR	–	–	-0.40	-7.14	-8.20	-0.87	1.21
Short Bond	$ 384,919.02	2.09	Start: Dec 19, 2016				
Vanguard Short-Term Federal Adm	–	–	-0.38	-4.08	-4.80	-0.18	0.97
Benchmark: Bloomberg 1-3 Govt/Credit Bond TR	–	–	-0.26	-3.36	-3.98	-0.02	1.05
International Bond	$ 567,029.09	3.08	Start: Sep 12, 2016				
PIMCO International Bond (USD-Hdg) Instl	–	–	0.24	-8.13	-9.33	-1.83	1.45
Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD	–	–	0.09	-7.82	-8.68	-2.38	1.03

Performance by Manager Footnotes

1 *Performance is shown gross of all fees.*

Performance by Manager

Aggressive Model | 44034236

Performance by Manager Footnotes

[2] *A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

[3] *Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).*

[4] *Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).*

[5] *Trailing 1 Year indicates the period from Aug 31, 2021 to Aug 31, 2022.*

[6] *Trailing 3 Years indicates the period from Aug 31, 2019 to Aug 31, 2022.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

Moderate Model | 37943656

Account Summary

Total Value	**$ 52,094,307.91**
Accrued Income	101,022.95
Net Investment [1]	**$ 24,220,601.64**
Inception Date	Jun 29, 2008

Account Activity [2]	This Quarter	Year-to-Date
Beginning Value	**$ 52,066,552.12**	**$ 61,848,012.33**
Contributions	0.00	254,889.45
Withdrawals	-1,056,748.92	-1,776,928.93
Capital Appreciation	950,334.32	-8,805,052.77
Dividends	120,194.71	536,547.13
Interest	55,074.76	173,764.66
Advisory Fees	-38,003.66	-124,432.72

Performance Summary [3]

Quarterly Performance Statistics [3]	TWRR [4]	Mgr Bchmk
This Quarter	2.04 %	1.85 %
Q2 2022	-10.37	-10.09
Q1 2022	-5.22	-5.03
Q4 2021	4.25	4.03
Q3 2021	-0.23	-0.71

Periodic Performance Statistics [3]		TWRR [4, 5]	Mgr Bchmk
Year-to-Date		-13.32 %	-13.04 %
Trailing 1 Year	Aug 31, 2021 - Aug 31, 2022	-12.15	-12.01
Trailing 3 Year	Aug 31, 2019 - Aug 31, 2022	5.55	5.33
Trailing 5 Year	Aug 31, 2017 - Aug 31, 2022	6.00	5.61
Since Inception	Jun 29, 2008 - Aug 31, 2022	5.17	5.48

Activity and Performance Summary
Moderate Model | 37943656

Activity and Performance Summary Footnotes

[1] *Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.*

[2] *"Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.*

[3] *These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 60% MSCI All Country World Index World(USD)(TRN), 40% Bloomberg U.S. Aggregate Bond TR (6/29/2008 - 1/1/2018), 38% Russell 1000 TR, 26% Bloomberg Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

[4] *Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500). This report has been generated on the platform powered by Envestnet (the "Platform Manager"). If your report contains data from periods prior to the time your account was set up on the platform, that data was supplied by third-party sources and has not been independently verified by Platform Manager.*

[5] *Returns for greater than one year are annualized.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Performance by Manager

Moderate Model | 37943656

Manager [1] / Benchmark [2]	Market Value	Manager Pct	Qtr [3] to Date	Year [4] to Date	Trailing [5] 1 Yr	Trailing [6] 3 Yrs	From Start Date
Large-Cap Core	$ 19,227,913.53	36.92 %	Start: Dec 19, 2016				
Quantitative Portfolio: Sustainable Large Cap Core Portfolio	–	–	5.54 %	-16.19 %	-12.25 %	13.37 %	13.64 %
Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date)	–	–	4.94	-17.35	-13.27	12.15	12.10
Small-Cap Core	$ 2,046,840.10	3.93	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable Small Cap Core Portfolio	–	–	6.28	-19.04	-17.19	8.08	4.88
Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date)	–	–	7.67	-15.64	-15.10	9.76	6.19
Int'l Developed Mkts	$ 7,678,932.84	14.74	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable International ADR Portfolio	–	–	-1.27	-22.65	-21.95	2.34	1.13
Benchmark: BNYM Dev Mkt Classic ADR Ind	–	–	-1.02	-19.53	-19.89	2.71	0.65
Int'l Emerging Mkts	$ 1,615,294.06	3.10	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable Emerging Markets ADR Portfolio	–	–	-1.23	-15.88	-22.23	1.37	-0.99
Benchmark: BNYM Emg Mkt Classic ADR Ind	–	–	-2.52	-19.28	-26.00	-0.80	-2.56
Intermediate Bond	$ 13,979,303.13	26.84	Start: Oct 9, 2015				
Tom Johnson Intermediate Fixed Income Managed Account UMA	–	–	-0.30	-5.67	-6.59	-0.68	1.35
Benchmark: Bloomberg Intermediate U.S. Government/Credit TR	–	–	-0.40	-7.14	-8.20	-0.87	1.21
Short Bond	$ 3,265,190.54	6.27	Start: Dec 19, 2016				
Vanguard Short-Term Federal Adm	–	–	-0.34	-4.03	-4.73	-0.03	1.07
Benchmark: Bloomberg 1-3 Govt/Credit Bond TR	–	–	-0.26	-3.36	-3.98	-0.02	1.05
International Bond	$ 4,271,100.45	8.20	Start: Sep 12, 2016				
PIMCO International Bond (USD-Hdg) Instl	–	–	0.29	-8.11	-9.26	-1.76	1.33
Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD	–	–	0.09	-7.82	-8.68	-2.38	1.03

Performance by Manager Footnotes

1 *Performance is shown gross of all fees.*

Performance by Manager

Moderate Model | 37943656

Performance by Manager Footnotes

[2] *A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

[3] *Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).*

[4] *Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).*

[5] *Trailing 1 Year indicates the period from Aug 31, 2021 to Aug 31, 2022.*

[6] *Trailing 3 Years indicates the period from Aug 31, 2019 to Aug 31, 2022.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

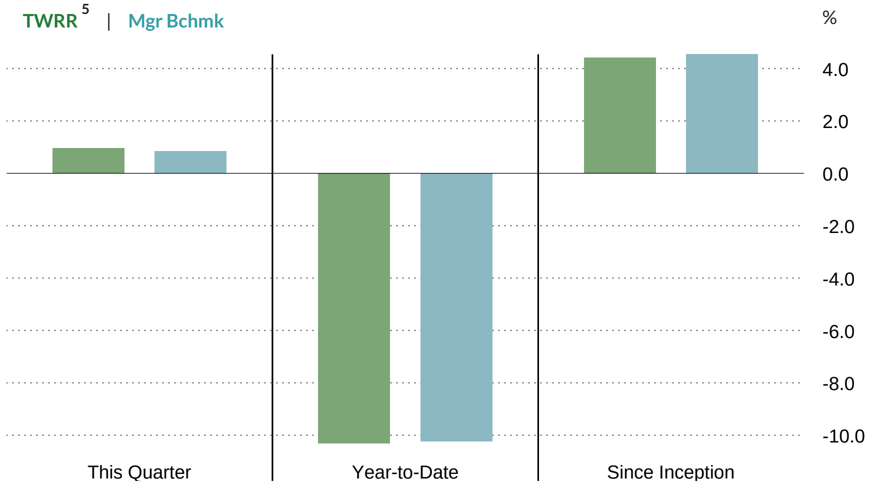
Conservative Model | 26071320

Account Summary

Total Value	**$ 7,758,114.21**
Supervised Value	7,705,755.19
Accrued Income	14,135.51
Net Investment [1]	**$ 3,061,454.60**
Inception Date	Jul 1, 2008

Account Activity [2]	This Quarter	Year-to-Date
Beginning Value	**$ 8,039,506.99** [3]	**$ 9,896,906.14** [3]
Contributions	433.12	543,000.41
Withdrawals	-422,402.75	-1,776,894.76
Capital Appreciation	62,749.62	-1,045,118.74
Dividends	14,814.00	60,626.87
Interest	17,101.53	48,732.75
Advisory Fees	-6,143.45	-20,285.89

Performance Summary [4]



Quarterly Performance Statistics [4]	TWRR [5]	Mgr Bchmk
This Quarter	0.96 %	0.84 %
Q2 2022	-6.90	-6.68
Q1 2022	-4.59	-4.61
Q4 2021	2.00	1.98
Q3 2021	-0.23	-0.34

Periodic Performance Statistics [4]		TWRR [5, 6]	Mgr Bchmk
Year-to-Date		-10.32 %	-10.23 %
Trailing 1 Year	Aug 31, 2021 - Aug 31, 2022	-10.14	-10.07
Trailing 3 Year	Aug 31, 2019 - Aug 31, 2022	2.46	2.46
Trailing 5 Year	Aug 31, 2017 - Aug 31, 2022	3.48	3.56
Since Inception	Jul 1, 2008 - Aug 31, 2022	4.41	4.54

Activity and Performance Summary

Conservative Model | 26071320

Activity and Performance Summary Footnotes

[1] *Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.*

[2] *"Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.*

[3] *Account value shown excludes unsupervised assets. Unsupervised assets are not included in TWRR computations.*

[4] *These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 65% Bloomberg U.S. Aggregate Bond TR, 35% MSCI All Country World Index World(USD)(TRN) (7/1/2008 - 1/1/2018), 44% Bloomberg Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

[5] *Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500). This report has been generated on the platform powered by Envestnet (the "Platform Manager"). If your report contains data from periods prior to the time your account was set up on the platform, that data was supplied by third-party sources and has not been independently verified by Platform Manager.*

[6] *Returns for greater than one year are annualized.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Performance by Manager

Conservative Model | 26071320

Manager [1] / Benchmark [2]	Market Value	Manager Pct	Qtr [3] to Date	Year [4] to Date	Trailing [5] 1 Yr	Trailing [6] 3 Yrs	From Start Date
Large-Cap Core	$ 1,473,817.75	19.14 %	Start: Dec 19, 2016				
Quantitative Portfolio: Sustainable Large Cap Core Portfolio	–	–	5.35 %	-16.71 %	-12.83 %	13.03 %	13.71 %
Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date)	–	–	4.94	-17.35	-13.27	12.15	12.10
Small-Cap Core	$ 148,343.94	1.93	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable Small Cap Core Portfolio	–	–	6.39	-19.29	-17.17	7.89	3.68
Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date)	–	–	7.67	-15.64	-15.10	9.76	6.19
Int'l Developed Mkts	$ 668,301.34	8.68	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable International ADR Portfolio	–	–	-1.42	-22.84	-22.16	2.32	1.04
Benchmark: BNYM Dev Mkt Classic ADR Ind	–	–	-1.02	-19.53	-19.89	2.71	0.65
Int'l Emerging Mkts	$ 155,547.66	2.02	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable Emerging Markets ADR Portfolio	–	–	-1.20	-16.03	-22.30	1.38	-0.98
Benchmark: BNYM Emg Mkt Classic ADR Ind	–	–	-2.52	-19.28	-26.00	-0.80	-2.56
Intermediate Bond	$ 3,449,530.53	44.81	Start: Oct 9, 2015				
Tom Johnson Intermediate Fixed Income Managed Account UMA	–	–	-0.16	-5.58	-6.49	-0.65	1.33
Benchmark: Bloomberg Intermediate U.S. Government/Credit TR	–	–	-0.40	-7.14	-8.20	-0.87	1.21
Short Bond	$ 713,993.90	9.27	Start: Dec 19, 2016				
Vanguard Short-Term Federal Adm	–	–	-0.36	-4.05	-4.77	-0.05	1.04
Benchmark: Bloomberg 1-3 Govt/Credit Bond TR	–	–	-0.26	-3.36	-3.98	-0.02	1.05
International Bond	$ 1,089,011.35	14.15	Start: Sep 12, 2016				
PIMCO International Bond (USD-Hdg) Instl	–	–	0.31	-8.09	-9.22	-1.75	1.32
Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD	–	–	0.09	-7.82	-8.68	-2.38	1.03

Performance by Manager Footnotes

[1] *Performance is shown gross of all fees.*

Performance by Manager

Conservative Model | 26071320

Performance by Manager Footnotes

[2] *A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

[3] *Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).*

[4] *Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).*

[5] *Trailing 1 Year indicates the period from Aug 31, 2021 to Aug 31, 2022.*

[6] *Trailing 3 Years indicates the period from Aug 31, 2019 to Aug 31, 2022.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

Aggressive Model - Climate Solutions | 52388308

Account Summary

Total Value	**$ 1,521,131.43**
Accrued Income	2,974.49
Net Investment [1]	**$ 1,545,570.57**
Inception Date	Aug 20, 2020

Account Activity [2]

Account Activity [2]	This Quarter	Year-to-Date
Beginning Value	**$ 1,337,060.42**	**$ 1,684,206.87**
Contributions	162,506.87	162,506.87
Withdrawals	-8.26	-16,384.13
Capital Appreciation	20,317.09	-321,650.22
Dividends	2,436.51	16,535.85
Interest	655.93	1,680.61
Advisory Fees	-1,736.72	-5,281.37

Performance Summary [3]

Quarterly Performance Statistics [3]

Quarterly Performance Statistics [3]	TWRR [4]	Mgr Bchmk
This Quarter	1.41 %	2.66 %
Q2 2022	-14.18	-13.29
Q1 2022	-6.50	-5.51
Q4 2021	7.64	5.88
Q3 2021	-1.34	-1.08

Periodic Performance Statistics [3]

Periodic Performance Statistics [3]		TWRR [4, 5]	Mgr Bchmk
Year-to-Date		-18.63 %	-15.88 %
Trailing 1 Year	Aug 31, 2021 - Aug 31, 2022	-15.68	-14.20
Since Inception	Aug 20, 2020 - Aug 31, 2022	2.36	5.17

Activity and Performance Summary Footnotes

[1] *Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.*

Activity and Performance Summary

Aggressive Model - Climate Solutions | 52388308

Activity and Performance Summary Footnotes

[2] *"Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.*

[3] *These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (8/20/2020 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

[4] *Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).*

[5] *Returns for greater than one year are annualized.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Performance by Manager

Aggressive Model - Climate Solutions | 52388308

Manager [1] / Benchmark [2]	Market Value	Manager Pct	Qtr [3] to Date	Year [4] to Date	Trailing [5] 1 Yr	Trailing 3 Yrs	From Start Date
Global Equity	$ 1,304,834.70	85.78 %	Start: Sep 30, 2021				
Quantitative Portfolio: Global Climate Solutions	–	–	2.00 %	-20.14 %	–	–	-12.79 %
Benchmark: 69% CRSP US Large Cap TR USD, 31% BNYM Dev Mkt Classic ADR Ind	–	–	3.08	-17.98	–	–	-11.54
Intermediate Bond	$ 139,822.86	9.19	Start: Aug 21, 2020				
Tom Johnson Intermediate Fixed Income Managed Account UMA	–	–	-0.07	-5.41	-6.27 %	–	-3.59
Benchmark: Bloomberg Intermediate U.S. Government/Credit TR	–	–	-0.40	-7.14	-8.20	–	-4.05
Short Bond	$ 30,357.10	2.00	Start: Aug 21, 2020				
Vanguard Short-Term Federal Adm	–	–	-0.63	-4.44	-5.41	–	-3.31
Benchmark: Bloomberg 1-3 Govt/Credit Bond TR	–	–	-0.26	-3.36	-3.98	–	-1.77
International Bond	$ 46,116.76	3.03	Start: Aug 21, 2020				
PIMCO International Bond (USD-Hdg) Instl	–	–	0.13	-8.30	-9.67	–	-4.31
Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD	–	–	0.09	-7.82	-8.68	–	-4.07

Performance by Manager Footnotes

1 *Performance is shown gross of all fees.*

2 *A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

3 *Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).*

4 *Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).*

5 *Trailing 1 Year indicates the period from Aug 31, 2021 to Aug 31, 2022.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

Moderate Model - Climate Solutions | 30488589

Account Summary	
Total Value	**$ 2,610,726.18**
Accrued Income	5,018.28
Net Investment[1]	**$ 2,443,269.46**
Inception Date	Oct 19, 2018

Account Activity[2]	This Quarter	Year-to-Date
Beginning Value	**$ 2,424,815.13**	**$ 2,853,664.24**
Contributions	171,586.18	202,413.20
Withdrawals	-13,872.09	-33,414.47
Capital Appreciation	24,176.46	-433,819.01
Dividends	3,992.59	23,379.69
Interest	3,097.05	8,025.17
Advisory Fees	-2,925.38	-8,895.98

Performance Summary[3]

Quarterly Performance Statistics[3]	TWRR[4]	Mgr Bchmk
This Quarter	1.05 %	1.85 %
Q2 2022	-10.59	-10.09
Q1 2022	-5.34	-5.03
Q4 2021	5.05	4.03
Q3 2021	-0.87	-0.71

Periodic Performance Statistics[3]		TWRR[4, 5]	Mgr Bchmk
Year-to-Date		-14.46 %	-13.04 %
Trailing 1 Year	Aug 31, 2021 - Aug 31, 2022	-12.64	-12.01
Trailing 3 Year	Aug 31, 2019 - Aug 31, 2022	3.67	5.33
Since Inception	Oct 19, 2018 - Aug 31, 2022	4.51	6.00

Activity and Performance Summary Footnotes

1 *Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.*

Activity and Performance Summary

Moderate Model - Climate Solutions | 30488589

Activity and Performance Summary Footnotes

[2] *"Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.*

[3] *These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 38% Russell 1000 TR, 26% Bloomberg Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (10/19/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

[4] *Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).*

[5] *Returns for greater than one year are annualized.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Performance by Manager

Moderate Model - Climate Solutions | 30488589

Manager [1] / Benchmark [2]	Market Value	Manager Pct	Qtr [3] to Date	Year [4] to Date	Trailing [5] 1 Yr	Trailing [6] 3 Yrs	From Start Date
Global Equity	$ 1,538,654.52	58.94 %	Start: Sep 30, 2021				
Quantitative Portfolio: Global Climate Solutions	–	–	2.06 %	-19.74 %	–	–	-12.54 %
Benchmark: 69% CRSP US Large Cap TR USD, 31% BNYM Dev Mkt Classic ADR Ind	–	–	3.08	-17.98	–	–	-11.54
Intermediate Bond	$ 701,488.58	26.87	Start: Oct 22, 2018				
Tom Johnson Intermediate Fixed Income Managed Account UMA	–	–	-0.13	-5.24	-6.11 %	-0.58 %	1.27
Benchmark: Bloomberg Intermediate U.S. Government/Credit TR	–	–	-0.40	-7.14	-8.20	-0.87	1.54
Short Bond	$ 157,157.44	6.02	Start: Oct 19, 2018				
Vanguard Short-Term Federal Adm	–	–	-0.36	-4.06	-4.80	-0.18	1.08
Benchmark: Bloomberg 1-3 Govt/Credit Bond TR	–	–	-0.26	-3.36	-3.98	-0.02	1.18
International Bond	$ 213,425.70	8.17	Start: Oct 19, 2018				
PIMCO International Bond (USD-Hdg) Instl	–	–	0.27	-8.13	-9.30	-1.84	0.76
Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD	–	–	0.09	-7.82	-8.68	-2.38	0.96

Performance by Manager Footnotes

1 *Performance is shown gross of all fees.*

2 *A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

3 *Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).*

4 *Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).*

5 *Trailing 1 Year indicates the period from Aug 31, 2021 to Aug 31, 2022.*

6 *Trailing 3 Years indicates the period from Aug 31, 2019 to Aug 31, 2022.*

Performance by Manager

Moderate Model - Climate Solutions | 30488589

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

Conservative Model - Climate Solutions | 93904116

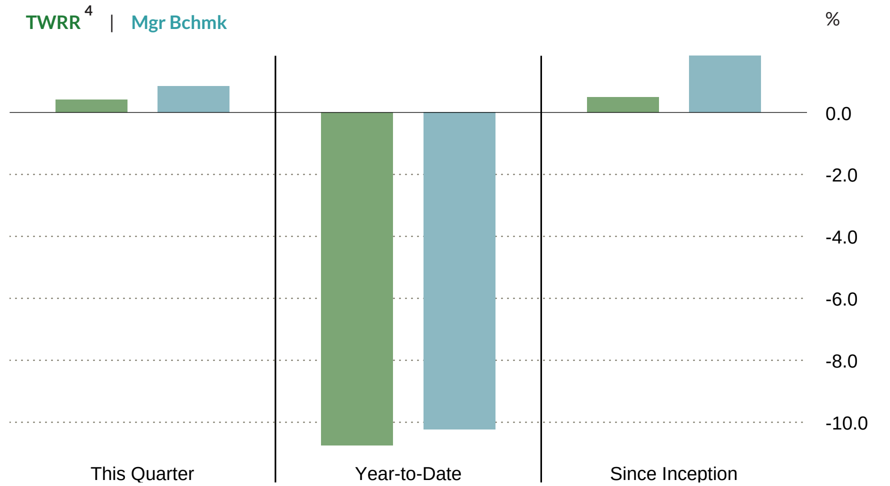
Account Summary

Total Value	**$ 1,222,258.21**
Accrued Income	2,292.21
Net Investment [1]	**$ 1,226,762.89**
Inception Date	Mar 3, 2020

Account Activity [2]

	This Quarter	Year-to-Date
Beginning Value	**$ 1,216,880.31**	**$ 1,370,212.13**
Contributions	0.00	0.00
Withdrawals	-202.50	-850.85
Capital Appreciation	2,717.28	-157,488.11
Dividends	1,707.80	8,021.65
Interest	2,570.26	6,796.47
Advisory Fees	-1,382.99	-4,273.57

Performance Summary [3]



Quarterly Performance Statistics [3]

	TWRR [4]	Mgr Bchmk
This Quarter	0.41 %	0.84 %
Q2 2022	-6.92	-6.68
Q1 2022	-4.49	-4.61
Q4 2021	2.64	1.98
Q3 2021	-0.59	-0.34

Periodic Performance Statistics [3]

		TWRR [4, 5]	Mgr Bchmk
Year-to-Date		-10.74 %	-10.23 %
Trailing 1 Year	Aug 31, 2021 - Aug 31, 2022	-9.96	-10.07
Since Inception	Mar 3, 2020 - Aug 31, 2022	0.50	1.83

Activity and Performance Summary Footnotes

[1] *Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.*

Activity and Performance Summary

Conservative Model - Climate Solutions | 93904116

Activity and Performance Summary Footnotes

[2] *"Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.*

[3] *These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 44% Bloomberg Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (3/3/2020 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

[4] *Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).*

[5] *Returns for greater than one year are annualized.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Performance by Manager

Conservative Model - Climate Solutions | 93904116

Manager [1] / Benchmark [2]	Market Value	Manager Pct	Qtr [3] to Date	Year [4] to Date	Trailing [5] 1 Yr	Trailing 3 Yrs	From Start Date
Global Equity	$ 391,211.11	32.01 %	Start: Sep 30, 2021				
Quantitative Portfolio: Global Climate Solutions	—	—	2.05 %	-19.86 %	—	—	-12.28 %
Benchmark: 69% CRSP US Large Cap TR USD, 31% BNYM Dev Mkt Classic ADR Ind	—	—	3.08	-17.98	—	—	-11.54
Intermediate Bond	$ 546,305.34	44.70	Start: Mar 4, 2020				
Tom Johnson Intermediate Fixed Income Managed Account UMA	—	—	-0.14	-5.44	-6.36 %	—	-1.86
Benchmark: Bloomberg Intermediate U.S. Government/Credit TR	—	—	-0.40	-7.14	-8.20	—	-2.44
Short Bond	$ 174,191.57	14.25	Start: Mar 4, 2020				
Vanguard Short-Term Federal Adm	—	—	-0.36	-4.06	-4.84	—	-1.04
Benchmark: Bloomberg 1-3 Govt/Credit Bond TR	—	—	-0.26	-3.36	-3.98	—	-0.96
International Bond	$ 110,550.19	9.04	Start: Mar 4, 2020				
PIMCO International Bond (USD-Hdg) Instl	—	—	0.26	-8.12	-9.30	—	-2.62
Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD	—	—	0.09	-7.82	-8.68	—	-3.35

Performance by Manager Footnotes

1 *Performance is shown gross of all fees.*

2 *A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.*

3 *Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).*

4 *Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).*

5 *Trailing 1 Year indicates the period from Aug 31, 2021 to Aug 31, 2022.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

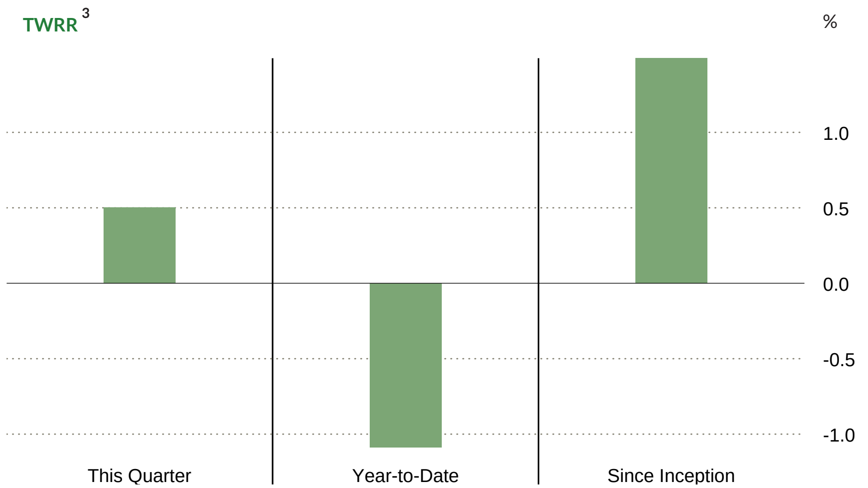
Reporting Only Services | 83755139

Account Summary

Total Value	**$ 317,548.35**
Net Investment [1]	**$ 281,866.94**
Inception Date	Nov 20, 2015

Account Activity [2]	This Quarter	Year-to-Date
Beginning Value	**$ 324,521.62**	**$ 456,392.35**
Contributions	0.00	0.00
Withdrawals	-8,553.16	-133,935.77
Capital Appreciation	605.24	-7,959.72
Dividends	974.65	3,051.49
Interest	0.00	0.00
Advisory Fees	0.00	0.00

Performance Summary



Quarterly Performance Statistics	TWRR [3]
This Quarter	0.50 %
Q2 2022	-0.51
Q1 2022	-1.07
Q4 2021	-0.38
Q3 2021	0.12

Periodic Performance Statistics		TWRR [3, 4]
Year-to-Date		-1.09 %
Trailing 1 Year	Aug 31, 2021 - Aug 31, 2022	-1.32
Trailing 3 Year	Aug 31, 2019 - Aug 31, 2022	0.76
Trailing 5 Year	Aug 31, 2017 - Aug 31, 2022	1.24
Since Inception	Nov 20, 2015 - Aug 31, 2022	1.49

Activity and Performance Summary

Reporting Only Services | 83755139

Activity and Performance Summary Footnotes

[1] *Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.*

[2] *"Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.*

[3] *Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).*

[4] *Returns for greater than one year are annualized.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

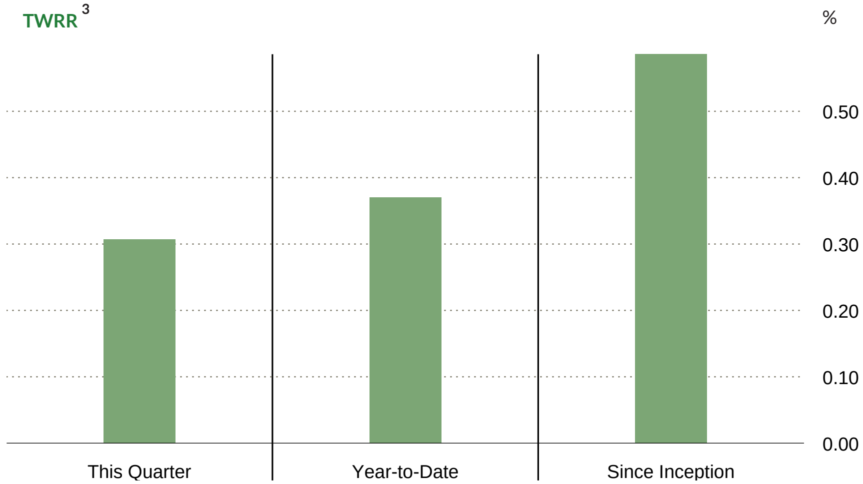
Reporting Only Services | 78140050

Account Summary

Total Value	**$ 194,408.14**
Net Investment [1]	**$ 174,839.40**
Inception Date	Nov 30, 2015

Account Activity [2]	This Quarter	Year-to-Date
Beginning Value	**$ 449,003.98**	**$ 276,343.14**
Contributions	0.00	623,858.21
Withdrawals	-255,357.51	-706,859.66
Capital Appreciation	0.00	0.00
Dividends	761.67	1,065.96
Interest	0.00	0.49
Advisory Fees	0.00	0.00

Performance Summary



Quarterly Performance Statistics	TWRR [3]
This Quarter	0.31 %
Q2 2022	0.06
Q1 2022	0.00
Q4 2021	0.02
Q3 2021	0.00

Periodic Performance Statistics		TWRR [3, 4]
Year-to-Date		0.37 %
Trailing 1 Year	Aug 31, 2021 - Aug 31, 2022	0.39
Trailing 3 Year	Aug 31, 2019 - Aug 31, 2022	0.47
Trailing 5 Year	Aug 31, 2017 - Aug 31, 2022	0.77
Since Inception	Nov 30, 2015 - Aug 31, 2022	0.59

Activity and Performance Summary

Reporting Only Services | 78140050

Activity and Performance Summary Footnotes

[1] *Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.*

[2] *"Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.*

[3] *Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).*

[4] *Returns for greater than one year are annualized.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

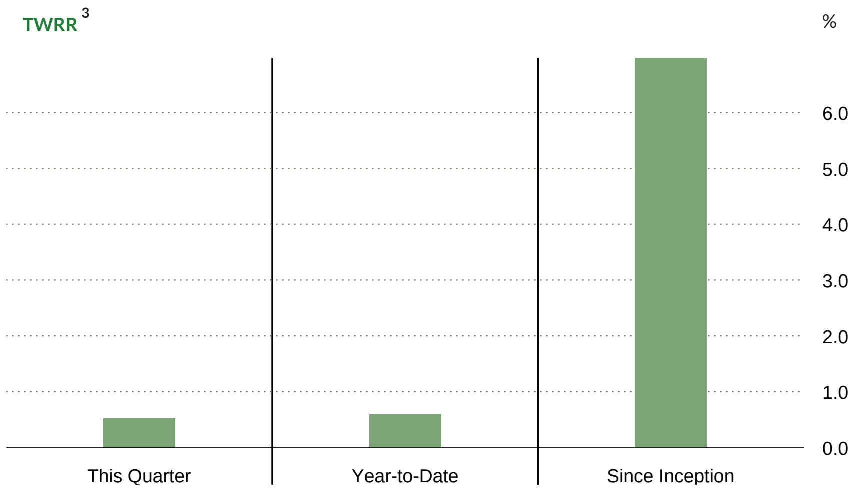
Activity and Performance Summary
Funding Account | 95185606

Account Summary

Total Value	**$ 1,406.50**
Net Investment [1]	**$ -49.96**
Inception Date	May 30, 2013

Account Activity [2]	This Quarter	Year-to-Date
Beginning Value	**$ 1,395.08**	**$ 1,393.33**
Contributions	848,856.38	2,265,186.97
Withdrawals	-848,856.38	-2,265,186.97
Capital Appreciation	0.00	0.00
Dividends	0.00	0.00
Interest	11.42	13.17
Advisory Fees	0.00	0.00

Performance Summary



Quarterly Performance Statistics	TWRR [3]
This Quarter	0.52 %
Q2 2022	0.01
Q1 2022	0.05
Q4 2021	0.31
Q3 2021	0.21

Periodic Performance Statistics		TWRR [3, 4]
Year-to-Date		0.59 %
Trailing 1 Year	Aug 31, 2021 - Aug 31, 2022	0.90
Trailing 3 Year	Aug 31, 2019 - Aug 31, 2022	1.00
Trailing 5 Year	Aug 31, 2017 - Aug 31, 2022	13.30
Since Inception	May 30, 2013 - Aug 31, 2022	6.98

Activity and Performance Summary

Funding Account | 95185606

Activity and Performance Summary Footnotes

[1] *Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.*

[2] *"Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.*

[3] *Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).*

[4] *Returns for greater than one year are annualized.*

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.